

RESOLUTION NO. 1347

Adopted by the Housing Authority of the City of Sacramento

JULY 31, 1975

AUTHORIZING SUBMISSION OF REVISED OPERATING BUDGETS
AND APPLICATION FOR FUNDS FOR 1975 TO THE
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WHEREAS, the Authority has received an allocation of \$8,299 for Projects Cal 5-1, 5-2, and 5-3 and an allocation of \$45,733 for Project Cal 5-5, all to meet increased utility costs; and

WHEREAS, the Department of Housing & Urban Development has requested that revised budgets and payment schedules incorporating allocations be submitted.


NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. The revised Operating Budgets for the Fiscal Year Ending December 31, 1975 incorporating increased utility costs for Projects Cal 5-1, 5-2, 5-3 and 5-5 are hereby approved.

Section 2. The Housing Authority of the City of Sacramento in its review of the budget has determined:

- (a) That proposed expenditures are necessary for efficient and economical operation in the provision of housing to low income families;
- (b) That the financial plan is reasonable in that:
 - (1) It indicates a source of funding adequate to cover all proposed expenditures;
 - (2) It does not provide for Federal funding in excess of that payable under Circular HM 7475.12;
 - (3) All proposed charges and expenditures will be consistent with provisions of law and the Annual Contributions Contracts.

Section 3. The Executive Director is authorized and directed to file such revised budgets and applications for funds with the Department of Housing and Urban Development.


CHAIRMAN

ATTEST:


SECRETARY

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