RESOLUTION ACCEPTING BID NO. 340

Adopted by the Sacramento City Council on date of
August 26, 1938

WHEREAS, the City of Sacramento is the owner of the following described property:

All that real property in the City of Sacramento, County of Sacramento, State of California, described as:

The north 49 feet of the East one-half; the south 20' of the north 40 feet of the west one-half; and the east 5 feet of the north 20 feet of the west one-half of LOT 7, in the block bounded by Front and Second, "J" and "K" Streets; and the east 50 feet of the west 70 feet of Lot 8; and the north 20 feet of the west 70 feet of Lot 7, in the block bounded by ~~[illegible]~~ Front and Second, "J" and "K" Sts., in the City of Sacramento; and

WHEREAS, it appeared to the City Council that it was for the best interests of the City to sell same; and

WHEREAS, the City has offered said lots for sale upon sealed bids, after advertising according to law, to-wit: daily for five days; and

WHEREAS, Pauline Bancroft presented her bid in the sum of $4500.00, understanding that all street improvement costs are included therein; and

WHEREAS, it is the judgement of the City Council that the property is not, at this time, of value great enough that it can be sold by the City for the sum of delinquent taxes and delinquent assessments for street work against it; and

WHEREAS, said Pauline Bancroft was the highest and best bidder, and said bid is not disproportionate to the value of said property; and

WHEREAS, the acceptance thereof will be for the benefit and best interests of the City of Sacramento;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That, for and in consideration of the premises, it is ordered that the said bid of the said Pauline Bancroft above mentioned be accepted for said lots, and that the Mayor and City Clerk be authorized to make, execute and deliver the proper conveyance therefor upon the receipt of the consideration offered in said bid.

AND IT IS FURTHER RESOLVED that the City Controller is hereby authorized and directed to pay to the City Treasurer the remaining installments of street work which are a lien against the said lots; and thereafter the Superintendent of Streets shall show on his record the assessment "PAID IN FULL."

Adopted by the City Council on date of September 2nd, 1938 by the following vote:
AYES: Anderson, Arnold, Bidwell, Coughlin, Harry, Kunz, Truesdale, Welsh.
ABSENT: Monk.

H. L. Denton
CITY CLERK.

PRESIDENT PRO-TEM