

RESOLUTION NO. 84-059

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

October 23, 1984

RESOLUTION APPROVING PARTICIPATION IN CALIFORNIA HOUSING FINANCE AGENCY MULTI-FAMILY REHABILITATION PROGRAM

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1. The Executive Director is authorized to submit an application and all necessary materials to the California Housing Finance Agency (CHFA) to participate in the CHFA Multi-Family Rehabilitation Program and requesting CHFA to provide financing in the amount of \$1,500,000.00

Section 2. The Executive Director is authorized to sign the commitment agreement with CHFA.

Section 3. The Executive Director is authorized to expend \$52,500 in 1984 CDBG funds from the CHFA Rehabilitation Loan Program, Cost Center 4289, for commitment fees to CHFA.



CHAIRMAN

ATTEST:



ASSISTANT SECRETARY

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