

# RESOLUTION NO. 82-093

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

December 14, 1982

ADOPTING THE BUDGET FOR THE REDEVELOPMENT  
AGENCY OF THE CITY OF SACRAMENTO FOR 1983 AND  
AMENDING THE 1982 AGENCY BUDGET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1. The Budget dated November 24, 1982 is hereby approved. Said Budget shall constitute the budget of the Redevelopment Agency of the City of Sacramento for the 1983 calendar year.

Section 2. New budget positions or classifications are hereby approved subject to classification review by the Executive Director.

Section 3. Unspent appropriations relating to capital improvements projects in progress at December 31, 1982, are carried forward in the calendar year 1983 budget.

Section 4. As to the items contained in Section G, the Capital Improvements Program, and those items only, the budgeted amount for any item therein may be amended by majority vote of the Governing Body of the entity or entities actually undertaking the improvement. Such an amendment so enacted shall be deemed to have been effected by all of the entities originally establishing the budget without further action by those entities not directly involved in the expenditure of the funds in question.

Section 5. The Executive Director is authorized to submit the Annual Housing Operating Budgets for 1983 to the Department of Housing and Urban Development.

Section 6. The 1982 Agency Budget is hereby amended by transferring \$254,775 as a loan from the Replacement Housing Program to the City Conventional Housing fund to be combined with \$52,952 in City Conventional Housing funds in order to establish a total budgeted 1982 reserve of \$307,727 for City Conventional Housing to comply with HUD required reserve level of 10% of operating expenditure.

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Section 7. The Executive Director is hereby authorized to resubmit the Annual Housing Operating Budgets for 1982 as amended by the action noted in Section 6 above, to the Department of Housing and Urban Development.

*R. Burnette Miller*  
CHAIRMAN

ATTEST:

*William H. Egan*  
SECRETARY

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