

RESOLUTION NO. 2006-454

Adopted by the Sacramento City Council

June 20, 2006

REQUESTING ASSIGNMENT OF ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK CREDITS BY SACRAMENTO COUNTY REGIONAL SANITATION DISTRICT FOR THE GLOBE MILLS PROJECT

BACKGROUND

- A. The City Council authorized the City Manager to sign a Memorandum of Understanding (MOU) to participate in the Sacramento County Regional Sanitation District (SRCSD) Economic Development Treatment Capacity Bank (Bank);
- B. Based on the MOU, 15% of the City's total allocation from the Bank may be allocated for housing projects, and an additional 15% of the total allocation may be used for low- and very-low-income housing;
- C. The Globe Mills Project, located at 1131 C Street (APN 002-0074-010) is approved for 146 housing units, a community room, and retail uses;
- D. The project requires 108.84 Equivalent Single Family Dwelling (ESDs) in SRCSD sewer connection fees.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council requests assignment of 108.84 ESD credits from the SRCSD Economic Development Treatment Capacity Bank to the Globe Mills project located at 1131 C Street.
- Section 2. Any and all credits assigned herein shall expire if recipient has not paid requisite sewer impact fees to SRCSD within one year from the date of approval of this resolution.

Adopted by the City of Sacramento City Council on June 20, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Heather Fargo
Mayor, Heather Fargo

Attest:

Shirley Concolino
Shirley Concolino, City Clerk