

RESOLUTION NO. 2007-475

Adopted by the Sacramento City Council

June 26, 2007

ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR DOWNTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (FY 2007/08)

BACKGROUND

- A. The Downtown Sacramento Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on June 13, 1995. The District was renewed for 10 more years effective January 1, 2006.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Downtown Sacramento Property and Business Improvement District provides for economic development, marketing, safety and maintenance services with the intent of continuing to create a positive economic atmosphere in the Downtown Sacramento area. All services are as defined within the Management Plan Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- D. This year's assessments will increase by 5% from the previous year, and are still below the highest authorized amount for this district shown on Exhibit B.
- E. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements, A through E are true and correct.

Section 2. The City Council:

- a) adopts the annual budget set forth in the FY 2007/08 Management Plan; and

- a. levies the assessment set forth in the FY 2007/08 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

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Exhibit A: District Map -1 Page

Exhibit B: FY2007/08 District & Parcel Assessment -1 Page

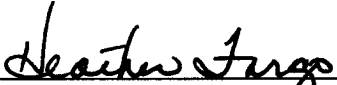
Adopted by the City of Sacramento City Council on June 26, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Downtown Sacramento Property and Business Improvement District (PBID) 2005-02

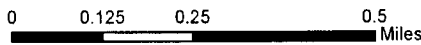
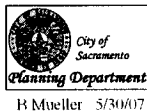
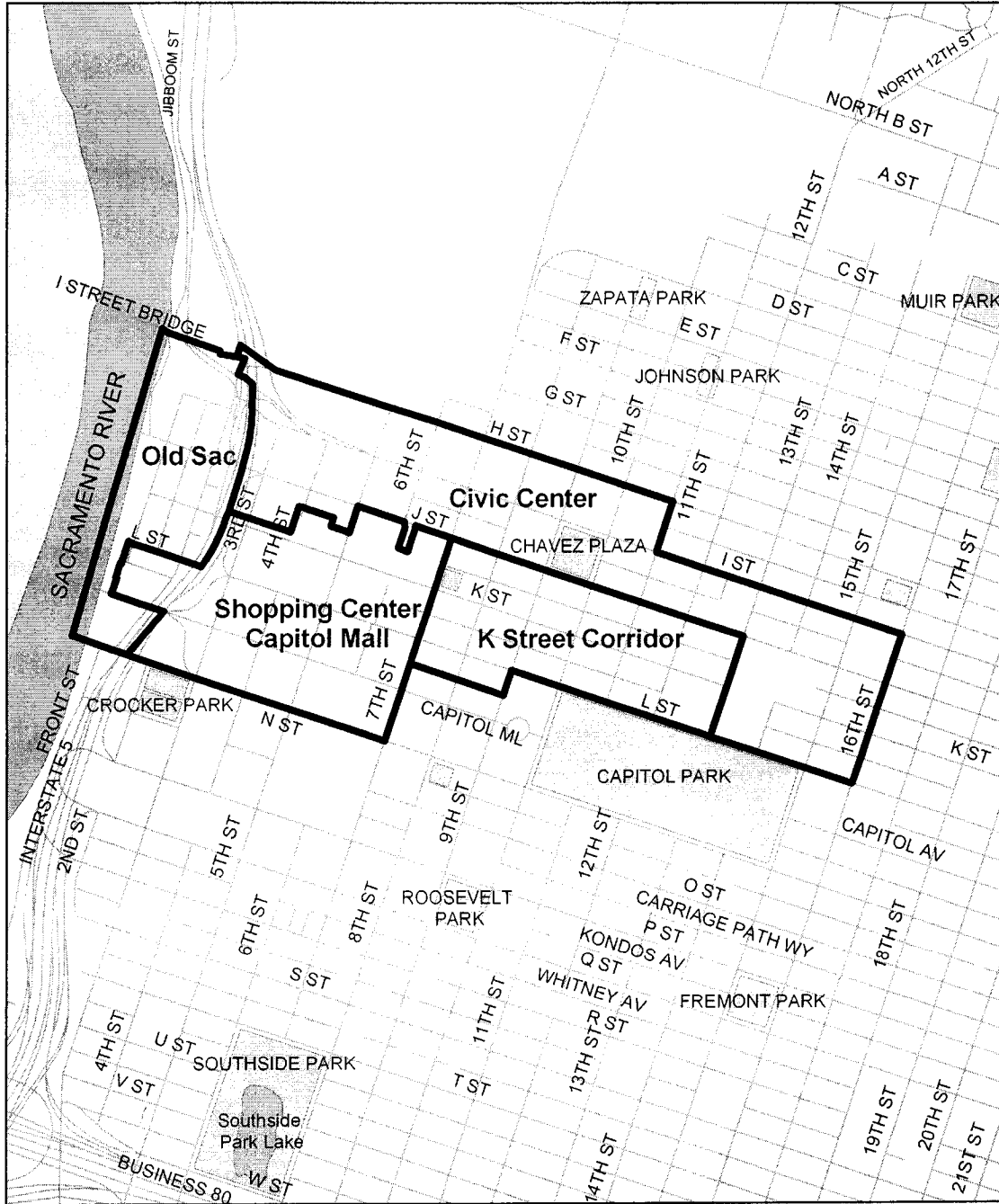


EXHIBIT B

**DOWNTOWN SACRAMENTO
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2007/2008 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY 2007/08 Budget	Surplus / (deficit)	FY 2007/08 Assessment
Downtown Sacramento PBID	\$2,063,493	\$3,681	\$2,059,812

PARCEL ASSESSMENT

The assessment rates are adjusted by 5.0% (percent) for inflation as provided under the Property and Business Improvement District Law.

ASSESSMENT RATES

Zone	Sub-District Name	FY 2007/08 Max Authorize Tax Cost/Sq.Ft./Parcel	FY 2007/08 Max Authorize Tax Cost/Sq.Ft./Bldg.
A	1. K Street Corridor	\$0.1506	\$0.0753
B	2. Civic Center	\$0.1260	\$0.0630
C	3. Old Sacramento	\$0.1553	\$0.0776
D	4. Capitol Mall / Plaza	\$0.0468	\$0.0234