

# RESOLUTION NO. 85-034

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

April 30, 1985

## RESOLUTION AUTHORIZING IMPLEMENTATION OF SACRAMENTO LIGHT RAIL PROJECT PERMANENT FINANCING PLAN

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:


Section 1: A validation action covering the City/RACS Reimbursement Agreement as well as other customary financing agreements be required; and

Section 2: Staff is directed to prepare legal and financing documents consistent with the staff report; and

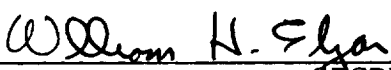
Section 3: The Pricing Committee described in the staff report is authorized to preliminarily accept or reject the underwriter's financing bid and make a final pricing recommendation to the City Council in accordance with the financing action plan schedule; and

Section 4: The Agency supports an increase in the Sacramento Light Rail Transit Project budget of \$1.0 million for the purpose of adding enhancements to the K Street mall, which cost has already been approved as part of the RACS starter projects.

Section 5: The LRT financing action plan Appendix D is hereby approved.

  
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CHAIR

ATTEST:

  
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SECRETARY

z:LiteRailResoRac

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