

RESOLUTION NO. 2006-257

Adopted by the Sacramento City Council

April 18, 2006

AWARDING ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK CONNECTION FEE CREDITS BY SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT (SRCSD) FOR CAL EXPO.

BACKGROUND

- A. On March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177);
- B. Eighty-five percent (85%), or 6,775 of the total 7,971 ESD's (Equivalent Single-family Dwelling units) made available to the City of Sacramento under the MOU are allocated for economic development projects, the award of which must be approved by City Council resolution;
- C. Cal Expo meets City economic development objectives by being a catalyst project by maintaining an important industry within our community.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

1. City Council hereby awards a maximum of 48 ESD credits from the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank to Cal Expo.
2. Any and all credits awarded herein to each individual recipient shall expire if said individual recipient has not paid its requisite sewer impact fee to SRCSD within one year from the date of approval of this resolution.
3. Award herein of 48 sewer credits will leave a total of 5498.716 sewer credits for future award by the City to support economic development projects.

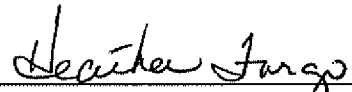
Adopted by the City of Sacramento City Council on April 18, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Tretheway, Waters, and Mayor Fargo.

Noes: None.

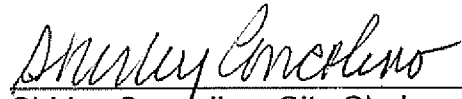
Abstain: None.

Absent: Councilmember Sheedy.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk