

RESOLUTION No. 2007.

RESOLUTION PRESCRIBING BONDS

Adopted by The Sacramento City Council on date of

September 16, 1926.

WHEREAS, the Superintendent of Streets did heretofore make and issue an Assessment to represent the cost of the improvement, under the provisions of Resolution of Intention No. 2007, of Stockton Boulevard, from the northerly line of 2d Avenue to the southerly boundary of the City of Sacramento (excepting therefrom a strip twenty-nine (29) feet in width in the center of said Stockton Boulevard, from the southerly line of 5th Avenue to the southerly City Limits, and also excepting portion to be improved by railroad),

as more particularly described in said Resolution of Intention, and thereafter, did on the 7th day of September, 1926, file in the office of the City Clerk a list of the assessments remaining unpaid on the Assessment for said improvement; and

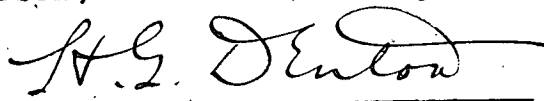
WHEREAS, the City Clerk has fixed the 16th day of September, 1926, as the time when interested persons might appear before the City Council and show cause why bonds should not be issued upon the security of the said unpaid assessments, and has given notice, by posting and by publication, in the manner required by law, of the filing of said list and of the time so fixed; and

WHEREAS, no cause has been shown why such bonds should not be issued;

THEREFORE, BE IT RESOLVED, that the City Council of the City of Sacramento hereby determines the aggregate amount of the assessments issued to pay for the cost of the improvement aforesaid now remaining unpaid to be **TWENTY-FIVE THOUSAND, ONE HUNDRED SIXTY-FOUR and 68/100 (\$25,164.68) DOLLARS**, and further, that bonds for such amount be issued pursuant to the provisions of the "Improvement Bond Act of 1915". Said bonds shall be issued in annual series, and an even annual proportion of the aggregate principal sum thereof shall be payable on the second day of July every year succeeding the first ten (10) months after their date until the whole is paid, and the last of said series shall mature and become payable nine (9) years from the second day of July next succeeding ten (10) months from their date.

AND BE IT FURTHER RESOLVED, that each series of bonds shall represent **TWENTY-FIVE HUNDRED SIXTEEN AND 47/100 (\$2516.47) Dollars**, which is an even annual proportion of the aggregate principal sum thereof, and that **four (4) bonds** be issued in each series, **one bond for One Thousand and 00/100 (\$1,000.00) Dollars, two bonds for Five Hundred and 00/100 (\$500.00) Dollars each, and one bond for Five Hundred Sixteen and 47/100 (\$516.47) Dollars**, and that coupons be attached to each said bond representing interest thereon at the rate of seven (7) per cent per annum from the date of filing of the said list of unpaid assessments.

Adopted by the City Council on date September 16 1926 by following vote:
AYES: Anderson, Bellhouse, Conley, Goddard, Kiernan, John H. Miller, Elliott.


CITY CLERK


MAYOR