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NEIGHBORHOODS, PLANNING  
AND DEVELOPMENT SERVICES  
DEPARTMENT

**CITY OF SACRAMENTO**  
CALIFORNIA

2450 MEADOWVIEW ROAD  
SACRAMENTO, CA  
95832

AREA 2 OFFICE

(916) 433-2261  
FAX 433-4060

April 14, 2000

City Council  
Sacramento, California

CONTINUED  
FROM May 2, 2000  
TO May 9, 2000

CONTINUED  
FROM April 25, 2000  
TO May 2, 2000

Honorable Members in Session:

**SUBJECT:** Request to approve the issuance of tax-exempt obligations by the California Statewide Communities Development Authority for the Community Resource Project.

**LOCATION:** 915 Broadway, Sacramento, California

**COUNCIL DISTRICT:** Council District 4

**CONTACT PERSON:** Kelly Montgomery, Area 2 Director, 264-8224

Patricia Mendoza, Planning Liaison, 433-4056

**FOR COUNCIL MEETING OF:** April 25, 2000

**SUMMARY:**

Staff recommends the adoption of a Resolution to approve the issuance of tax-exempt obligations by the California Statewide Communities Development Authority for the Community Resource Project.

**COMMITTEE/COMMISSION ACTION:**

There was no action required for this report.

**BACKGROUND INFORMATION:**

The Community Resource Project, a non-profit public benefit corporation, provides educational and vocational training, housing services, employment programs and the Women, Infants and Children (WIC)



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**COMMITTEE/COMMISSION ACTION:**

There was no action required for this report.

**BACKGROUND INFORMATION:**

The Community Resource Project, a non-profit public benefit corporation, provides educational and vocational training, housing services, employment programs and the Women, Infants and Children (WIC)

Program to primarily low-income families in Sacramento. With this proposed financing, the Community Resource Project will partner with other area agencies to consolidate services and operate a multi-service community service facility providing assistance for families transitioning from public assistance to self-sufficiency. The Community Resource Project has requested that the California Statewide Communities Development Authority ("CSCDA") provide financing to acquire, construct, rehabilitate and improve property and facilities in a principal amount not to exceed \$2,500,000. The Community Resource Project will enter into a loan agreement with the CSCDA, which will then issue certificates of participation for the benefit of the Community Resource Project.

The Community Resource Project provides numerous benefits to members of the community as indicated in its application for financing filed with the CSCDA. A summary and project description are attached.

In connection with the issuance of the tax-exempt obligations, the CSCDA requested that the City of Sacramento (1) conduct a public hearing under the Tax and Equity Fiscal Responsibility Act of 1982 and (2) adopt a resolution approving of CSCDA's financing the project for the Community Resource Project pursuant to Section 147(f) of the Internal Revenue Code (the "Code") and CSCDA's joint powers agreement.

Under the Code, the elected legislative body of the municipal entity in which the proposed project is located is required to conduct a public hearing providing members of the community the opportunity to speak on behalf of or against a proposed tax-exempt financing of facilities. In addition, the Code and the CSCDA require that such elected legislative body adopt a resolution approving of the CSCDA's financing of the proposed project. The CSCDA has requested that the City Council serve as the elected legislative body, conduct the public hearing and approve of CSCDA's financing of facilities for the Community Resource Project.

If the Council adopts the resolution approving the issuance of tax-exempt obligations, the CSCDA and the Community Resource Project will then proceed with completing the transaction. The financing process is expected to conclude during May 2000.

The CSCDA is a joint powers authority consisting of over 300 cities and counties in the State of California and is sponsored by the League of California Cities and the California State Association of Counties. Through the execution of a joint exercise of powers agreement, the City of Sacramento is a member of the CSCDA. The CSCDA is authorized by its joint powers agreement to issue bonds, notes or other financing agreements in order to promote economic development. The City of Sacramento's participation in this transaction is limited only to conducting the public hearing and approving of the CSCDA's financing of the Community Resource Project. No City funds are at risk as a result of taking the recommended action.

#### **FINANCIAL CONSIDERATION:**

The requested approval will have no fiscal impact or financial consideration required of the City of Sacramento.

# RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF \_\_\_\_\_

## RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACRAMENTO APPROVING THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY TO BENEFIT COMMUNITY RESOURCE PROJECT, INC.

WHEREAS, COMMUNITY RESOURCE PROJECT, Inc. (the "Borrower") has requested that the California Statewide Communities Development Authority (the "Issuer") issue its notes, bonds or any other evidence of indebtedness (the "Obligations") in an aggregate principal amount not expected to exceed \$2,500,000 for the purpose of providing funds to finance the acquisition, construction, rehabilitation and improvement of property, including real and personal property, to be used as, or as a part of, a multi-service community service facility providing assistance for families transitioning from public assistance to self-sufficiency (the "Project") and pay related costs;

WHEREAS, the Issuer has requested that the City Council of the City of Sacramento (the "City"), the local government participant, approve the issuance of the Obligations and the Project in order to satisfy the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and the requirements of Section 9 of the Amended and Restated Joint Exercise of Powers Agreement (the "Joint Powers Agreement"), dated as of June 1, 1988, among certain local agencies, including the City; and

WHEREAS, the City held a public hearing on April 25, 2000, providing a reasonable opportunity for persons to comment on the issuance of the Obligations and the Project; and

WHEREAS, it is intended that this resolution shall constitute the approval of the issuance of the Obligations and the Project required by the Section 147(f) of the Code, Section 9 of the Joint Powers Agreement and Section 91530(f) of the Government Code of the State of California;

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**FOR CITY CLERK USE ONLY**

RESOLUTION NO.: \_\_\_\_\_

DATE ADOPTED: \_\_\_\_\_



## **Community Resource Project, Inc.**

*Helping People to Help Themselves*

### **Mission Statement**

Community Resource Project (CRP) Inc., a community-based organization, seeks to improve life and educational opportunities for people in need through housing, health and education.

### **Who We Are**

CRP is a 501c3 that was founded in 1972 to serve the needs of ex-felons by providing educational, vocational and on-the-job training, and job placement assistance for those ready for work. Supportive counseling was provided to their families to ease the transition back into the mainstream of society.

Today we serve more than 12,000 low-income people per month in four different counties. Our staff communicates with clients in six different languages. CRP is professionally staffed by an executive director, deputy director, chief financial officer, general contractors, certified lead reduction workers, registered dietitians, certified lactation counselors and important front line staff.

### **Why We Exist**

For many people on limited incomes, making ends meet becomes more difficult with each passing year. CRP strives to alleviate these struggles by providing services that assist families to move from dependency to self-sufficiency. Our programs are tailored to meet each person's need and has been designed to create an economically and physically healthy community. CRP's clients are senior citizens on fixed incomes, the unemployed, single-parent households, pregnant women, young children, and other low-income residents.

### **What We Do**

Today, CRP achieves its mission statement through seven programs:

- Weatherization
- Energy Assistance
- Women, Infant and Children (WIC) nutrition
- Medi-Cal For Children and Healthy Families
- Job Training
- Housing
  - > Rehabilitation
  - > Lead Reduction
  - > First Time Homebuyers
  - > Multi-family Tax Credits

### **How We Are Funded**

CRP is funded by the California Department of Community Services and Development, the California Department of Health Services, federal grants, partnerships, and private enterprise.

For more information contact:

Community Resource Project  
250 Harris Avenue  
Sacramento, CA 95838  
Phone: (916) 567-5220  
E-mail: [admin@cresource.org](mailto:admin@cresource.org)

9. Child care, including for Head Start children
10. Job training
11. Career center
12. Microenterprise Development
13. Summer Youth Program
14. Translations

Upon completion of this project, we will have created the most comprehensive delivery system of critical supportive services for families that are moving from subsidy to self-sufficiency. It will provide the bridging of human and financial resources to sustain families during this transition. The one-stop center will enable the collaborative partners to come together to plan for the enhancement and expansion of services and will generate a dialog for continuous improvement of the delivery of services to low-income families. The center will bring high visibility that will stimulate community renewal and civic pride.