

RESOLUTION NO. 2000-030

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF **JUN 16 2000**

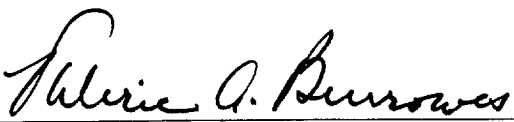
**AUTHORIZATION TO EXTEND
THE EXCLUSIVE RIGHT TO NEGOTIATE
WITH WESTFIELD-TAYLOR LOT A PARTNERS, LLC
FOR THE 601 CAPITOL MALL (LOT A) DEVELOPMENT SITE**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. In accordance with the terms of Exclusive Right to Negotiate Agreement ("ERN") with Westfield-Taylor Lot A Partners, LLC for the Lot A development site (being the block bounded by 6th, 7th and L Streets and Capitol Mall), the Economic Development Director of the City's Downtown and Regional Enterprise Department is authorized to extend the ERN for an additional 180-day period. As provided in the ERN, the purpose of such extension is the negotiation of a Disposition and Development Agreement ("DDA") based on the Development Concept submitted to the City and Agency during the initial negotiation period. To the extent required by the ERN, the Agency will commence and reasonably pursue the actions necessary for compliance with the requirements of the California Environmental Quality Act prior to submission of the DDA for approval.


CHAIR

ATTEST:


SECRETARY

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