

RESOLUTION No. 866

Adopted by The Sacramento City Council on date of

November 4, 1949.

WHEREAS, heretofore the City of Sacramento, a municipal corporation, as first party, and SAM EPSTEIN and SAM KALMAN doing business under the firm name and style of "NATIONAL STEEL & EQUIPMENT CO.," a co-partnership, as second parties, agreed, in effect, that first party would put certain of its real property hereinafter described up for public sale and bid, and that should said second parties be the successful bidders for said property that they in turn agree to sell and convey to the first party that certain real property hereinafter described as Parcel No. 2, for the same value, and thereby make an equal exchange of property; and

WHEREAS, the City of Sacramento did heretofore give due and proper notice of sale at public auction of the property hereinafter described as Parcel No. 1, and that there was received one bid from the NATIONAL STEEL & EQUIPMENT CO., a co-partnership, in the sum of \$7,500.00, and that said sum is not disproportionate to the value thereof,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That pursuant to the ordinance requesting sale of real property, the bid of the NATIONAL STEEL & EQUIPMENT CO., a co-partnership, is hereby accepted in the sum of \$7,500.00 as the highest and best bid obtainable, and that the Mayor and City Clerk are authorized to execute a conveyance to the said NATIONAL STEEL & EQUIPMENT CO., a co-partnership, of the real property described as:

PARCEL NO. 1. The southerly 55.60 feet of Lot No. 2, the Southerly 145.40 feet of Lot No. 6, and the Northerly 75.14 feet of Lot No. 3, as shown and designated on the official map or plat of the H. L. Nelson Tract recorded in the office of the County Recorder of Sacramento County on July 20, 1909, in Book No. 9 of Maps, Map No. 42 1/2,

on the condition that at the same time and simultaneous with the delivery of the deed of the property described in Parcel No. 1, said grantee thereof will execute, convey and deliver to the City of Sacramento, a municipal corporation, for a price equal in value to the price accepted above, all that certain real property described as:

PARCEL NO. 2. All of Lot No. 12 and the northerly 40 feet of Lot No. 11 as shown and designated on the official map or plat of the H. L. Nelson Tract recorded in the office of the County Recorder of Sacramento County on July 20, 1909, in Book No. 9 of Maps, Map No. 42 1/2.

That said delivery of deeds to be escrowed through the title company handling the transaction and pursuant to the instructions to be submitted by the City Attorney in accordance with the terms of the agreement heretofore mentioned. That the City is willing

to accept title to the property described as Parcel No. 2 hereof provided compliance is made with all the terms of said agreement and a delivery of the property described as Parcel No. 1 to the said second parties thereto. Certified copies of this resolution shall be attached to each of the instruments above described.

Belle Coolidge
MAYOR

ATTEST:

H. P. Denton

CITY CLERK

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