

AMENDED

## RESOLUTION NO. 88-049

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

June 8, 1988

### RESOLUTION REGARDING DOCKS PROJECT


BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: That Option No. 2 as set forth in the staff report filed with this resolution is hereby approved as to proceeding with the exclusive negotiation period for an additional ninety (90) days with Riverview Development Group related to the proposed Docks Hotel Project and related public improvements.

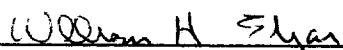
Section 2: The Executive Director is authorized to execute an amendment to the Memorandum of Understanding (MOU) dated July 6, 1987 between the Agency and Riverview Development Group extending the ending date of the MOU to September 9, 1988, and establishing such date as an automatic termination date for the subject MOU and all other agreements between the Agency and Riverview Development Group.

Section 3: A status report on the progress of the joint venture partnership agreement be submitted by Riverview Development Group in forty five (45) days from the date of this resolution.

Section 4: That Alternative B as set forth in the staff report filed with this resolution is hereby approved as to proceeding with development of the subject hotel site and related public improvements should the exclusive negotiation period with Riverview Development Group terminate.

  
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CHAIR

ATTEST:

  
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SECRETARY

DAVID M. SHORE

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