

RESOLUTION NO. 85-077

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

August 27, 1985

AUTHORIZATION TO TRANSFER PROJECT AREA NO. 5
TAX INCREMENT FUND TO THE CITY OF SACRAMENTO'S
CAPITAL IMPROVEMENT PLAN AND BUDGET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: Subject to the conditions in Section 2 of this resolution, the Executive Director is authorized to transfer an amount not to exceed \$130,249 from the Developer Assistance Program (cost center 0576) to the City's Capital Improvement Plan and Budget (cost center 9768) for provision of off-site improvements to the Norwood Avenue/I-80 Business Park PUD.

Section 2: The Executive Director is authorized to enter into an Owner Participation Agreement for the Norwood/I-80 business park and to enter into any other agreements necessary to carry out the Owner Participation Agreement in forms approved by Agency Counsel. The Owner Participation Agreement shall condition the transfer of funds authorized in Section 1 of this resolution on all of the following:

A. All occupants who can be identified prior to disbursement sign an employee recruitment plan in a form approved by the Agency.

B. Owner includes the requirement that all occupants of the Norwood/I-80 Business Park PUD sign an Agency-approved employee recruitment plan in the Covenants, Conditions and Restriction for the PUD.

C. Owner agrees to notify all future purchasers of portions of the PUD about the employee recruitment plan requirement.

D. Owner agrees that all special permits issued for development of the Norwood/I-80 Business Park PUD shall require signing the Agency-approved employee recruitment plan prior to issuance of the Occupancy Permit.

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E. The employee recruitment plan shall require use of direct referral services of the Private Industry Council (PIC) and interviewing of qualified candidates referred by the PIC.

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CHAIR

ATTEST:

William H Siga

SECRETARY

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