

RESOLUTION NO. 2005-318

ADOPTED BY THE SACRAMENTO CITY COUNCIL

MAY 10 2005

ON DATE OF _____

BRUCEVILLE ROAD WIDENING PROJECT- SHELDON ROAD TO COSUMNES RIVER BOULEVARD (PN: TW52) – ADOPT REIMBURSEMENT PLAN, APPROPRIATE FUNDS, APPROVE PLANS AND SPECIFICATIONS, ACCEPT BID AND AWARD CONTRACT

WHEREAS, Bruceville Road is a major north-south connection between the City of Sacramento and the City of Elk Grove;

WHEREAS, the Bruceville Road Widening Project-Sheldon Road to Cosumnes River Boulevard (PN: TW52) is proposed to widen Bruceville Road from two to four lanes;

WHEREAS, the Jacinto Creek Planning Area (JCPA) Financing Plan Update, dated June 29, 2004 identifies \$4,132,096 (approximately 39% of total project cost) from JCPA fees collected for use in funding the traffic improvements to widen Bruceville Road to four lanes (Sheldon to Cosumnes River Boulevard – including signals);

WHEREAS, JCPA fees collected to-date are not sufficient to currently fund the project, as identified by the JCPA Finance Plan Update, and the City will advance Major Street Construction Tax funds (Fund 209) for construction of the project until such time that the JCPA fees collected are available;

WHEREAS, the City Department of Transportation, in coordination with the Development Services Department, has prepared a Reimbursement Plan (Exhibit A) which sets forth the terms of this reimbursement.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

1. The Jacinto Creek Planning Area (JCPA) Reimbursement Plan (Exhibit A) is adopted;
2. The FY04/05 Capital Improvement Program budget is amended by appropriating \$320,000 from the Jacinto Creek Planning Area Contingency (783-710-7012) to the Bruceville Road Widening Project-Sheldon Road to Cosumnes River Boulevard (PN: TW52);

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3. The FY04/05 Capital Improvement Program budget is amended by appropriating \$510,155 from the Major Street Construction Tax Contingency (209-710-7012) to the Bruceville Road Widening Project-Sheldon Road to Cosumnes River Boulevard (PN: TW52);
4. The FY04/05 Capital Improvement Program revenue and expenditure budgets are amended by returning \$830,155 Measure A Construction (Fund 201) from the Bruceville Road Widening Project-Sheldon Road to Cosumnes River Boulevard (PN: TW52) to Measure A Construction Contingency held at the Sacramento Transportation Authority (STA);
5. Staff is directed to bring the Measure A Construction (Fund 201) Reallocation Request in the amount of \$830,155 to the Sacramento Transportation Authority (STA) Board for approval;
6. The Plans and Specifications are approved;
7. The low bid of Granite Construction Company, Inc. in the amount of \$4,956,916 is accepted; and
8. The City Manager is authorized and directed to execute a contract, in the amount of \$4,956,916 with Granite Construction Company, Inc. for the Bruceville Road Widening-Sheldon Road to Cosumnes River Boulevard Project (PN: TW52).

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

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**JACINTO CREEK PLANNING AREA (JCPA) REIMBURSEMENT PLAN
BRUCEVILLE ROAD WIDENING (PN: TW52)**

1. The Bruceville Road Widening Project-Sheldon Road to Cosumnes River Boulevard (PN: TW52) will widen Bruceville Road (Sheldon Road to Cosumnes River Boulevard) from two lanes to four lanes and construct a landscaped median. Additionally, the project will construct traffic signals at the intersections of Bruceville Road with Cosumnes River College East Drive, Calvine Road, Jacinto Road, and Damascas Street.
2. The Jacinto Creek Planning Area (JCPA) Finance Plan Update, dated June 29, 2004, states the total JCPA fees projected for the Bruceville Road Widening project are 39% of the total project cost.
3. The current estimated total project cost is \$7,419,903.
4. The current estimate for the Jacinto Creek Planning Area (JCPA) fees required is \$2,000,000 plus interest based on the current estimated total project cost. The Jacinto Creek Planning Area Fund (Fund 783) currently has only \$320,000 available for funding transportation infrastructure.
5. Since the Jacinto Creek Planning Area fees collected to date are inadequate (\$320,000) to provide project funding as identified in the JCPA Finance Update for award of the construction contract, Major Street Construction Fund (Fund 209) will provide a total of \$1,680,000 towards the completion of construction as an advance.
6. The total project cost will include repayment of the funds advanced from Major Street Construction Tax (Fund 209) in addition to interest. Interest shall be calculated at the Pool A rate and shall be based on the remaining Major Street Construction Tax (Fund 209) budget in the Bruceville Road Widening-Sheldon Road to Cosumnes River Boulevard Project (PN: TW52) at year end.
7. As part of the year end financial reporting process the Finance Director is authorized to make the necessary financial adjustments to repay Major Street Construction Tax Funds (Fund 209) from available funds in the Jacinto Creek Planning Area (Fund 783), but not more than 39% of the total project cost.
8. Based on current fee projections, it is anticipated that the repayment of Major Street Construction Tax Funds (Fund 209) will be completed by June 30, 2010, or as soon thereafter as is reasonably feasible. If the JCPA fees collected do not follow the current fee projections and development does not occur as anticipated, it is possible that some of the Major Street Construction Tax (Fund 209) will remain within the project.

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