

RESOLUTION NO. 2007-799

Adopted by the Sacramento City Council

November 6, 2007

NEW MEASURE A CAPITAL ALLOCATION EXPENDITURE CONTRACT FOR THE INTERMODAL SITE ACQUISITION (CF42)

BACKGROUND

- A. The New Measure A Plan of Finance that was adopted in July of 2006 calls for an inaugural issuance of Notes to begin accelerating the delivery of capital projects set forth in the New Measure A expenditure plan.
- B. Sacramento Transportation Authority (STA) has issued a series of revenue anticipation notes in order to deliver these funds and allocated \$16,390,000 to the City of Sacramento for the Intermodal Site Acquisition (CF42).
- C. These funds must be expended prior to October 1, 2009.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. Authorize the City Manager to execute a contract with STA to accept \$16,390,000 of New Measure A funds to the City of Sacramento for the Intermodal Site Acquisition (CF42).

Adopted by the City of Sacramento City Council on November 6, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk