



**REPORT TO City Council,  
Redevelopment Agency, Housing  
Authority  
City of Sacramento  
915 I Street, Sacramento, CA 95814-2671  
[www.CityofSacramento.org](http://www.CityofSacramento.org)**

**Consent  
July 13, 2010**

**Honorable Mayor and Members of the City Council  
Honorable Chair and Members of the Redevelopment Agency and Housing  
Authority**

**Title: Sacramento Housing and Redevelopment Agency Comprehensive Annual  
Financial Report For The Year Ended December 31, 2009**

**Location/Council District:** Citywide

**Recommendation:** Receive and File

**Contact:** Don Cavier, Finance Director, 440-1325; Karen Lukes, Audit Management  
Analyst, 440-6207

**Presenters:** N/A

**Department:** Sacramento Housing and Redevelopment Agency (SHRA)

**Description/Analysis**

**Issue:** The audit firm of Macias Gini & O'Connell LLP has audited the basic financial statements of the Sacramento Housing and Redevelopment Agency (SHRA) and issued its unqualified (clean) opinion that the basic financial statements for the year ending December 31, 2009, are fairly presented in accordance with Generally Accepted Accounting Principles (GAAP) in the United States of America.

The audit includes the following entities and specified funds:

- Housing Authority of the City of Sacramento
- Housing Authority of the County of Sacramento
- Redevelopment Agency of the City of Sacramento
- Redevelopment Agency of the County of Sacramento
- Sacramento Housing Development Corporation

SHRA Comprehensive Annual Financial Report (CAFR)

- Riverview Plaza Associates
- Norwood Avenue Housing Partnership
- Norwood Avenue Housing Corporation
- Phoenix Park I, L.P.
- Phoenix Park II, L.P.
- Shasta Hotel Investors Partnership
- Shasta Hotel Corporation
- Sacramento Housing Authority Asset Repositioning Program
- Foundation Uniting Needs and Dollars (FUND, Inc.)

In the areas of internal accounting controls and compliance with federal regulations, there are no material control weaknesses or instances of material non-compliance under applicable state and federal regulations. Non-material compliance findings and other findings and their related recommendations have been addressed by management.

The Agency prepares a Comprehensive Annual Financial Report using the Government Finance Officers Association (GFOA) criteria and program standards. SHRA has received the GFOA Certificate of Achievement for Excellence in Financial Reporting for each of the past seventeen years. The 2009 CAFR will be submitted for consideration by GFOA for award of the Certificate of Achievement.

The Comprehensive Annual Financial Report is on file with the City Clerk for your review.

**Policy Considerations:** There are no policy implications as a result of this informational report.

**Environmental Considerations:**

**California Environmental Quality Act (CEQA):** The proposed action is exempt from environmental review as an administrative activity under the California Environmental Quality Act (CEQA) per the Guidelines Section 15378(b).

**Sustainability Considerations:** N/A

**Other:** The National Environmental Policy Act (NEPA) does not apply.

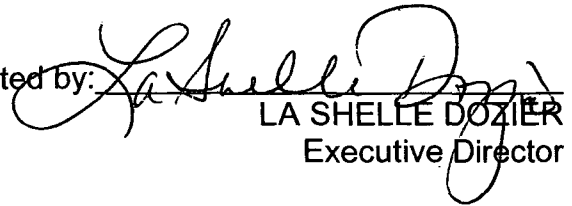
**Committee/Commission Action:** At its meeting of June 16, 2010, the Sacramento Housing and Redevelopment Commission reviewed the attached report. No specific action was required.

**Rationale for Recommendation:** This item is for information only and no action is required.

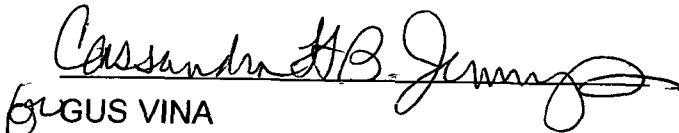
**Financial Considerations:** There are no financial considerations associated with this informational report.

**M/WBE Considerations:** The items discussed in this report have no M/WBE impact; therefore, M/WBE considerations do not apply.

Respectfully Submitted by:

  
LA SHELLE DOZIER  
Executive Director

Recommendation Approved:

  
GREGUS VINA  
Interim City Manager

**Table of Contents**

Report

**Attachments**

1 Comprehensive Annual Financial Report

pg. 1