

RESOLUTION NO. 2007-091

Adopted by the Sacramento City Council

February 13, 2007

Creation of the Railyards Development Agreements Ad Hoc Committee

BACKGROUND

- A. Key City and Agency staff is in the process of negotiating development agreements with S. Thomas Enterprises of Sacramento, LLC for the downtown railyards covering project entitlements, conditions, infrastructure financing and other matter related to the development of the Railyards.
- B. Negotiations would proceed in a more efficient manner by the formation of a Council ad hoc.
- C. The ad hoc would make policy recommendations to staff during the negotiations and, ultimately, to the City Council during its consideration of the agreements.
- D. The Mayor will appoint the committee members and the committee is to remain in existence only until its duties as stated in this report are fulfilled.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The creation of the Railyards Development Agreements Ad Hoc Committee.

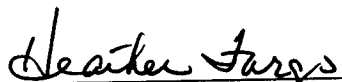
Adopted by the City of Sacramento City Council on February 13, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:


Shirley Concolino, City Clerk