

RESOLUTION NO. 2004-038


ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF JAN 20 2004

RESOLUTION ACCEPTING THE COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2003, ACCEPTING THE SINGLE AUDIT REPORTS FOR THE FISCAL YEAR ENDED JUNE 30, 2003, DESIGNATING GENERAL FUND DEPARTMENT CARRYOVER, INCREASING THE GENERAL FUND DESIGNATION FOR ECONOMIC UNCERTAINTIES, RELEASING FISCAL YEAR 2002 FIRE DEPARTMENT CARRYOVER AND AMENDING THE 2004 CONTINGENCY BUDGET.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

1. The City Council accepts the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2003.
2. The City Council accepts the Single Audit Reports for the fiscal year ended June 30, 2003.
3. General Fund department operating carryover from fiscal year 2003 of \$5,765,000 is designated.
4. General Fund designation for economic uncertainties is increased by \$3,500,000.
5. General Fund fiscal year 2002 Fire Department carryover of \$415,000 is released to fund balance.
6. The Director of Finance is authorized to amend the 2004 contingency budget to reflect actual beginning available fund balances.
7. The City Council will defer action on the \$5.3 million increase in undesignated fund balance.


MAYOR

ATTEST:


CITY CLERK

FOR CITY CLERK USE ONLY

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