

RESOLUTION NO. 2003-164

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF
APR - 1 2003

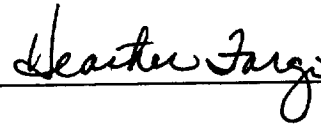
**AUTHORIZATION TO ALLOCATE FUNDS TO THE OAK PARK
IMPLEMENTATION PROJECT: PHASE ONE**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

Section 1. The City Council of the City of Sacramento finds that there is no other feasible alternative source of funding available to complete the Oak Park Renaissance Implementation Project: Phase One.

Section 2. The City Manager is hereby authorized to enter into an Individual Project Agreement with the Redevelopment Agency of the City of Sacramento for the completion of the 8th Avenue improvements in the Oak Park Redevelopment Area.

Section 3. The City Manager is hereby authorized to amend the Capital Improvement Program budget by appropriating \$430,000 in 1999 Oak Park Capital Improvement Revenue Bond funds to the 8th Avenue Improvement project.



MAYOR

ATTEST:



CITY CLERK

FOR CITY CLERK USE ONLY

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(15)