

RESOLUTION NO. HA 81-011

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

February 10, 1981

RESOLUTION AUTHORIZING THE INTERIM EXECUTIVE DIRECTOR, HOUSING AUTHORITY OF THE CITY OF SACRAMENTO TO EXECUTE AN AGREEMENT WITH THE STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR THE SB 966 DEFERRED PAYMENT REHABILITATION LOAN PROGRAM

WHEREAS, the City of Sacramento has prepared and submitted, and the State Department of Housing and Community Development has approved an application for funds under the SB 966 Deferred Payment Rehabilitation Loan Program; and

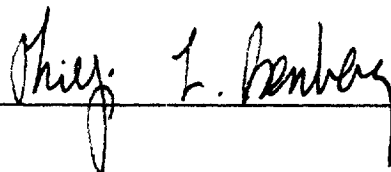
WHEREAS, the City of Sacramento and the Housing Authority of the City of Sacramento desire that the Housing Authority administer the subject program pursuant to the terms and conditions of the attached agreement.

WHEREAS, a public hearing has been held on this subject by the Housing Authority and City Council.

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

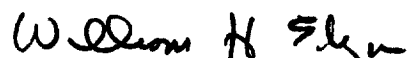
That the Interim Executive Director of the Housing Authority is hereby authorized to execute on behalf of the City of Sacramento an agreement with the State Department of Housing and Community Development for the SB 966 Deferred Payment Rehabilitation Loan Program in the amount of \$100,000; and

That the Interim Executive Director of the Housing Authority is hereby designated to act on behalf of the City for implementation of the SB 966 Deferred Payment Rehabilitation Loan Program and to provide all understandings and required assurances and to furnish such information as may be required.



MAYOR

ATTEST:



SECRETARY

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