

# RESOLUTION NO. 88-004

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

January 12, 1988

TENTATIVE SELECTION OF A DEVELOPER FOR  
PARCELS 113 & 115, 122-123 IN OLD SACRAMENTO;  
AUTHORIZATION FOR PUBLIC HEARING  
ON FINAL SELECTION; AUTHORIZATION TO NEGOTIATE

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1: The Request for Proposal (RFP) process for the disposition of Agency owned land 113 & 115, 122-123, is hereby set aside and the alternative procedure of tentative selection with a noticed public hearing is hereby adopted.

Section 2: Stagen Realty Company is hereby tentatively selected as the developer for parcels 113 & 115, 122-123 in Old Sacramento. Such selection is for the purposes of negotiations only and is not a final approval of developer. Such selection is not an approval of any proposed project or project concept.

Section 3: The Executive Director is authorized to set and notice a public hearing as required by law for the final selection of the developer.

Section 4: The Executive Director is authorized to negotiate, for a period not to exceed ninety (90) days, a proposed Disposition and Development Agreement (DDA) and Owner Participation Agreement (OPA) for review by the Governing Board.

  
CHAIR

ATTEST:

  
SECRETARY

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