

RESOLUTION NO. 2002-047

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF NOV 12 2002

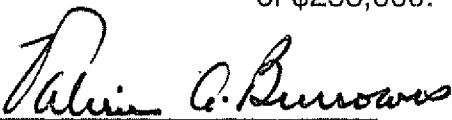
RESOLUTION APPROVING RECOMMENDATIONS REGARDING PHASE II OF THE DOWNTOWN SPORTS AND ENTERTAINMENT DISTRICT FEASIBILITY ANALYSIS.

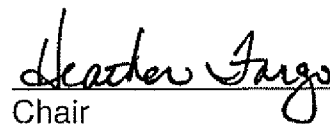
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO THAT:

Section 1: The Executive Director is authorized to enter into an Advance Repayment Agreement with the Redevelopment Agency of the City of Sacramento that allocates \$253,000 from the Merged Downtown Redevelopment Project Area to the Richards Boulevard Redevelopment Project Area.

Section 2: The Executive Director is authorized to establish a project budget of \$253,000 to be funded by the Advance Repayment Agreement, appropriation of available fund balance, and transferal of funds from the Merged Downtown Redevelopment Project Area.

Section 3: The Executive Director is authorized to enter into an individual project agreement (IPA) with the City of Sacramento in the amount of \$253,000.


Secretary


Chair

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