

RESOLUTION NO. 2007-524

Adopted by the Sacramento City Council

July 17, 2007

ESTABLISHING A GRANT NUMBER AND AUTHORIZING USE OF WORKFORCE HOUSING GRANT REWARD FUNDS FOR THE GLOBE MILLS PROJECT

BACKGROUND

- A. The Globe Mills project is located at 12th and C Streets in the Central City Community Plan area;
- B. The project is a mixed residential and retail project that includes 143 housing units of which 112 units are affordable to extremely low-, very low- and low-income senior households and 31 units are affordable to moderate-income households; and
- C. On March 8, 2005, Council approved Resolution 2005-145 which directed City staff to apply for 2004 Workforce Housing Grant Reward funds and to use \$500,000 of those funds to assist the Globe Mills mixed-use, mixed-income project.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. Authorize the use of \$500,000 of 2004 Workforce Housing Grant Reward funds for the Globe Mills project; and
- Section 2. Authorize the City Manager to establish a grant number and budget for the Globe Mills project.

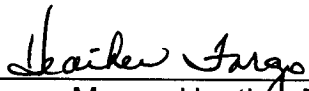
Adopted by the City of Sacramento City Council on July 17, 2007 by the following vote:

Ayes: Councilmembers, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Cohn.



Mayor, Heather Fargo

Attest


Shirley Concolino, City Clerk