

AMENDED NOVEMBER 19, 1985

RESOLUTION NO. 85-102

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

November 19, 1985

RESIDENTIAL PARCEL ON SOUTHWEST
CORNER OF 17TH & K STREETS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The agreement between the Agency and
Developer shall include a condition which would provide as
follows:

"The parties agree that if a building permit for residential
development is not issued within five (5) years from the date
of the Grant Deed, at any time thereafter RJB may request the
Agency to review its plans for use of the Subject Parcel.

Following such review, the Agency, in its sole discretion,
may either:

- (a) Elect to retain title to the Subject Parcel until
the end of the ten-year period, or
- (b) Elect to reconvey the Subject Parcel to RJB or
its designee."

Anne Rubin
CHAIR

ATTEST:

William H. Flynn
SECRETARY

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