

## **RESOLUTION NO. 2019-0230**

Adopted by the Sacramento City Council

June 11, 2019

### **Approving the Annual Report for the Power Inn Area Property and Business Improvement District and Levying Assessment for Fiscal Year 2019/20**

#### **BACKGROUND**

- A. The Power Inn Area Property and Business Improvement District (District), the boundaries of which are depicted in Exhibit A, was renewed by the City Council and the property owners on July 19, 2011, for a ten-year term commencing January 1, 2012.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for economic development, marketing, safety, and maintenance services with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Annual Report and by reference made a part of this resolution. The Annual Report is separately bound and on file with the Public Improvement Finance Division, which the City Clerk has designated as the custodian of such records.
- D. The Fiscal Year (FY) 2019/20 assessment rates will not increase from FY2018/19. The maximum allowed increase is 4% per year.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the background statements A through D are true.
- Section 2. The City Manager is authorized to make any necessary budgetary adjustments associated with the approved FY2019/20 District fund budget of the City as detailed in Exhibit B of the resolution.
- Section 3. The annual budget and assessments as set forth in the FY2019/20 Annual Report are authorized, and the Annual Report is hereby approved.

Section 4. Exhibits A and B are part of this resolution.

**Table of Contents:**

Exhibit A: District Map

Exhibit B: FY2019/20 District Fund Budget & Parcel Assessment

Adopted by the City of Sacramento City Council on June 11, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest:

**Mindy Cuppy**

Digitally signed by Mindy Cuppy  
Date: 2019.06.13 13:34:38  
-07'00'

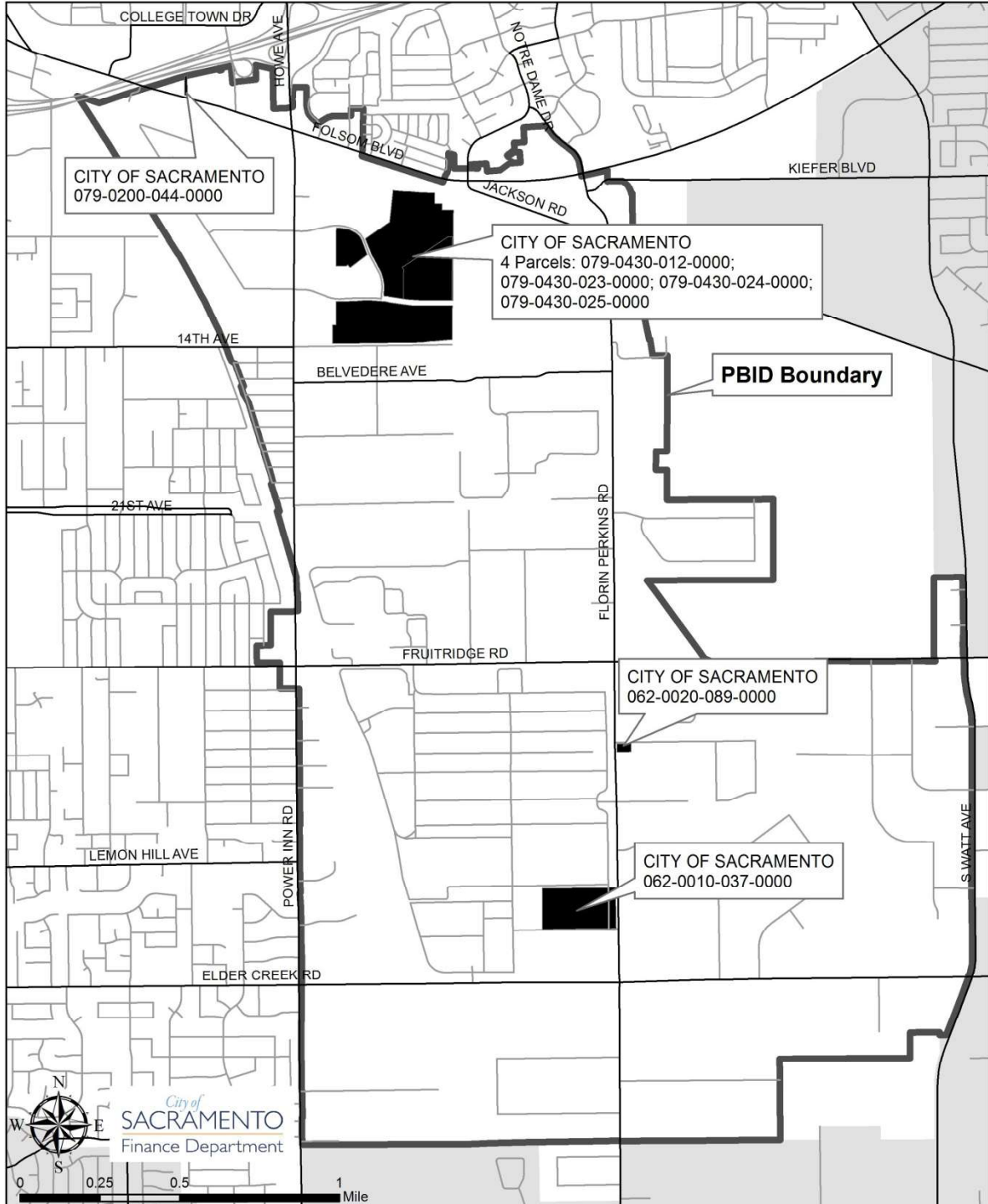
---

Mindy Cuppy, City Clerk

*The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.*

# Exhibit A

## Power Inn Area Property and Business Improvement District No. 2011-03



**Exhibit B**

**POWER INN AREA (FUND 2234)  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID)  
FY2019/20 DISTRICT FUND BUDGET OF THE CITY  
& PARCEL ASSESSMENT**

Estimated Beginning Fund Balance	-
Total Assessed to Property (Business) Owners	<u>525,453</u>
Total Resources	<u><u>\$525,453</u></u>
PBID Activities	
Estimated Disbursement	521,488
Administrative Costs	
Public Improvement Financing (PIF)	
Administration	2,007
Parcel reporting	-
Accounting	
Administration	1,063
County Billing	<u>895</u>
Total Expenditures	<u><u>\$525,453</u></u>
Estimated Ending Fund Balance	<u><u>-</u></u>
Year-Over-Year Change in Fund Balance	-

**Parcel Assessment**

The assessment is unchanged from the current year. Annual assessment rates are based on special benefit received as defined by the Management District Plan. These special benefits have been calculated based on an allocation of program costs and a calculation per acre parcel as shown in the table below:

Privately Owned (Non-Governmental) Non-Tax Exempt Parcels	City of Sacramento Owned Parcels	Privately Owned (Non-Governmental) Tax Exempt Parcels
\$182.32 per acre	\$116.00 per acre	\$91.16 per acre