

RESOLUTION NO. 2008-087

Adopted by the Redevelopment Agency
of the City of Sacramento

December 9, 2008

**AUTHORIZING ACQUISITION OF PROPERTY AT
4609 FRANKLIN BOULEVARD (APN 020 0261 001),
4601 FRANKLIN BOULEVARD (APN 020 0261 003),
FRANKLIN BOULEVARD (APN 020 0261 002),
21ST AVENUE (APN 020 0261 004), 3200 21ST AVENUE (APN 020 0262 001),
3160 - 21ST AVENUE (APN 020 0261 006), 4620 - 32ND STREET (APN 020 0261 007), AND
4611 - 32ND AVENUE (APN 020 0262 019) FOR JUST COMPENSATION AND
AMENDMENT OF 2008 AGENCY BUDGET**

BACKGROUND

- A. The opportunity site consists of six (6) vacant parcels and two (2) occupied parcels. There are a total of eight (8) parcels.
- B. Acquisition of the property does not commit the Agency to proceed with a development project. California Environmental Quality Act ("CEQA") Guidelines Section 15004(b)(2)(A) allow for land acquisition where the agency will conduct CEQA review once the proposed project has been defined when the acquisition does not limit the choice of alternatives or mitigation measures and future development of the land is subject to CEQA compliance. Once the scope of development of the property has been defined, environmental review of the proposed project will be conducted. Therefore, this action is exempt from environmental review. The National Environmental Policy Act ("NEPA") does not apply.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. All evidence presented having been duly considered, the findings, including the environmental findings as stated above, are approved.
- Section 2. Just compensation for the parcels to be acquired, Assessor's Parcel Number's 020 0261 001, 002, 003, 004, 006, 007 and 020 0260 001 and 019, is the fair market value determined by an independent appraisal.
- Section 3. The Executive Director, or her designee, is authorized to purchase the property identified in Section 2 for not substantially more than just compensation.
- Section 4. The Executive Director, or her designee, is authorized to take all actions reasonably necessary to accomplish the purchase of the Property and prepare the site for eventual development, including establishment of just compensation, demolition, maintenance, and security.

Section 5. The Executive Director, or her designee, is authorized to amend the Agency budget to transfer \$1.7 million of Franklin Boulevard 80 percent tax increment funds to the project to fund all actions necessary to purchase the properties listed above.

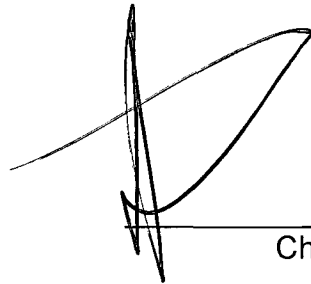
Adopted by the Redevelopment Agency of the City of Sacramento on December 9, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmember McCarty.

A handwritten signature in black ink, appearing to be 'Kevin Johnson', written over a horizontal line.

Chair Kevin Johnson

Attest:

A handwritten signature in black ink, appearing to be 'Shirley Concolino', written over a horizontal line.

Shirley Concolino, Secretary