

RESOLUTION NO. 2009-030

Adopted by the Redevelopment Agency
of the City of Sacramento

April 30, 2009

ALLOCATION OF \$231,325 TO THE PROPERTY BASED IMPROVEMENT DISTRICT PROJECT AND AUTHORIZATION TO SIGN A PROPERTY OWNER'S PETITION AND AN ASSESSMENT BALLOT REGARDING REDEVELOPMENT AGENCY PROPERTIES WITHIN THE OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT

BACKGROUND

- A. The Redevelopment Agency of the City of Sacramento (Agency) has adopted the Oak Park Redevelopment Plan and the Oak Park 2005-2009 Redevelopment Implementation Plan for the Oak Park Project Area.
- B. In October 2003, the Agency approved participation in the Oak Park PBID and allocated funds.
- C. The Oak Park Business Association has proposed the renewal of the Oak Park Property and Business Improvement District (PBID) to fund economic development programs and the boundaries of the PBID would encompass the Agency's Property.
- D. The proposed action does not constitute a project subject to environmental review under the California Environmental Quality Act (CEQA) per Guidelines Section 15378 (b) (4), which exempts government financing mechanisms that do not involve a commitment to any specific project from environmental review.
- E. The property and business owners within the Oak Park commercial corridor propose to renew the Oak Park (PBID) for a seven (7) year term under the Property and Business Improvement District Law of 1994, which is required by part 7 (beginning with section 36600) of division 18 in the California Streets and Highways Code.
- F. The Redevelopment Agency owns the following property within the Oak Park PBID:
 - 010-0375-001-0000 – 3409 Broadway
 - 010-0375-002-0000 – 3413 Broadway
 - 010-0375-003-0000 – 3436 2nd Avenue
 - 010-0375-004-0000 – 3434 2nd Avenue
 - 010-0375-008-0000 – 3425 Broadway
 - 013-0143-030-0000 – 2935 35th Street
 - 013-0143-038-0000 – 2937 35th Street
 - 014-0171-001-0000 – 3820 Broadway
- G. The Redevelopment Agency has determined that the public interest will be served by having Redevelopment Agency properties participate in the Oak Park PBID.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. All evidence presented having been duly considered, the findings, as stated above, including the environmental findings, are approved.
- Section 2. Renewal of the PBID is consistent with the goals and objectives of the Redevelopment Plan and the 2005-2009 Implementation Plan for the Project Area. The Oak Park PBID will provide programs and advocacy that will assist in eliminating economic blighting conditions in the Oak Park Redevelopment Project Area by retaining, attracting, and improving businesses and reducing criminal activity within the Oak Park Commercial District.
- Section 3. The Executive Director, or her designee, is authorized to sign petitions, an assessment ballot and related documents, and enter into other agreements, execute other documents, and perform other actions as necessary to further the renewal of the Oak Park Property and Business Improvement District.
- Section 4. The Executive Director, or her designee, is authorized to appropriate \$231,325 of Oak Park Tax Increment funds to make to make annual payments of approximately \$30,200 including any subsequent increases in the assessment rates not to exceed 3% annually, to the Oak Park Property and Business Improvement District for the seven (7) year term of the PBID.

Adopted by the Redevelopment Agency of the City of Sacramento on April 30, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.


Noes: None.

Abstain: Mayor Johnson.

Absent: None.


Vice Chair Lauren Hammond

Attest:


Shirley Concolino, Secretary