

# RESOLUTION NO. HA 81-089

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF

September 23, 1981

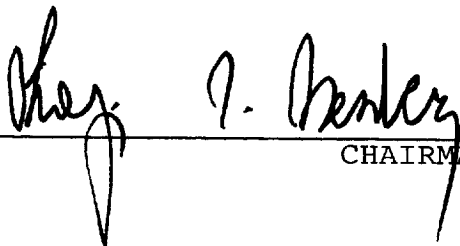
AUTHORIZING EXECUTIVE DIRECTOR TO BORROW  
PROJECT 2-A TAX INCREMENT FUNDS FROM THE  
REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
FOR PURCHASE OF DHUD-OWNED STRUCTURES FOR  
THE SUBSTANTIAL REHABILITATION PROGRAM

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY  
OF SACRAMENTO:

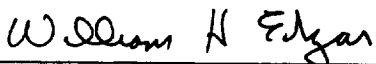
Section 1. The Executive Director is authorized to borrow up to Two Hundred Fifty Thousand Dollars (\$250,000.00) of Project 2-A Tax Increment Funds from the Redevelopment Agency of the City of Sacramento for a period of up to six (6) months as necessary to provide funds for the acquisition of nine (9) DHUD-owned structures for the Substantial Rehabilitation Program.

Section 2. The Executive Director is authorized to utilize funds obtained under Section 1 above to purchase the structures listed below at not more than the sums shown:

(1)	7743 Reenel Way:	4 bedroom unit - \$34,093
(2)	7782 Reenel Way:	3 bedroom unit - 32,200
(3)	7722 Detroit Blvd:	3 bedroom unit - 29,550
(4)	7745 Detroit Blvd:	3 bedroom unit - 30,745
(5)	272 Arcade Blvd:	3 bedroom unit - 18,260
(6)	7656 Manorcrest Way:	3 bedroom unit - 22,000
(7)	2891 Grove Ave:	3 bedroom unit - 18,900
(8)	7509 Schreiner St:	3 bedroom unit - 26,170
(9)	7470 Sylvia Way:	3 bedroom unit - 34,500

  
CHAIRMAN

ATTEST:



SECRETARY

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