

**RESOLUTION NO. 2003-026**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF

**APR 29 2003**

**ADOPTION OF THE MORTGAGE ASSISTANCE PROGRAM AND  
THE PROGRAM LAYERING POLICY**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF  
SACRAMENTO:

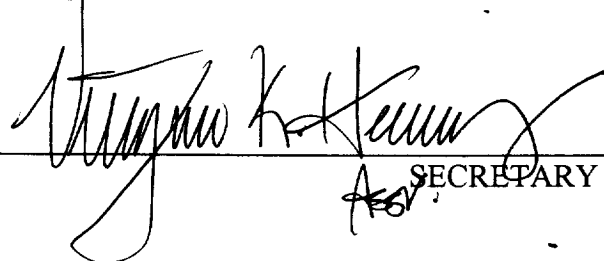
Section 1. The "Mortgage Assistance Program" as described in Attachment III, Program Guidelines, attached to the staff report that accompanies this resolution, is adopted and the Executive Director is authorized to make technical changes to the guidelines and program loan documents as necessary to comply with applicable law and to fully implement the policy, subject to approval of Agency counsel.

Section 2. A public hearing having been held, the 2003 Community Development Block Grant Action Plan to reflect the creation of the Mortgage Assistance Program, as provided in the staff report that accompanies this resolution.

Section 3. The Program Layering Policy as described in Attachment V to the staff report that accompanies this resolution is adopted and the Executive Director is authorized to make technical changes to this policy as necessary to comply with applicable law and to fully implement the policy, subject to approval of Agency counsel.

  
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CHAIR

ATTEST:

  
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SECRETARY

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**FOR CITY CLERK USE ONLY**

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