

# RESOLUTION NO. 82-016

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

March 9, 1982

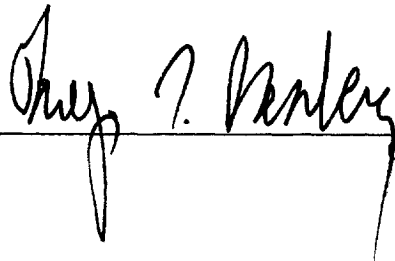
AUTHORIZATION FOR SOLICITATION OF PROPOSALS  
FOR DEVELOPMENT OF OAK PARK SHOPPING CENTER  
AND APPROPRIATION OF FUNDS THEREFOR

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

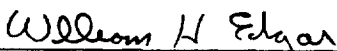
Section 1. The Executive Director is authorized to solicit proposals for development of a commercial shopping center at the corner of Broadway and Sacramento Boulevard within the Oak Park Redevelopment Project.

Section 2. In addition to sums previously appropriated to this project by Resolutions 81-001 and 81-034, the Agency hereby appropriates One Hundred Twenty-Three Thousand Five Hundred Fifty-Five Dollars (\$123,555.00) in 1980-81 Oak Park Project Area Tax Increment payments, and Seventy-Three Thousand Six Hundred Forty-Five Dollars (\$73,645.00) in 1981-82 Oak Park Project Area Tax Increment payments, and, upon approval of the 1982-83 CDBG application and the subsequent release of funds to the City, Two Hundred Thirty-Two Thousand Five Hundred Fifty Dollars (\$232,550.00) in 1982-83 CDBG funds as they may be directed by the City to the Agency.

Section 3. The Executive Director is authorized to expend up to Fifty-One Thousand One Hundred Fifteen Dollars (\$51,115.00) of funds previously appropriated for the purpose of obtaining options and soliciting developer proposals.

  
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CHAIRMAN

ATTEST:

  
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SECRETARY

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