

## **RESOLUTION NO. 2012-047**

Adopted by the Sacramento City Council

February 28, 2012

### **ESTABLISHING THE REVENUE AND EXPENDITURE BUDGETS FOR THE REDDING AVENUE CFD No. 2010-04, FUND 2227, FOR FISCAL YEAR (FY) 2011/12**

#### **BACKGROUND**

- A. On August 24, 2010, the property owners within the boundaries of the Redding Avenue CFD 2010-04 (Exhibit A) voted to approve the formation of the district;
- B. CFD 2010-04 formation was approved by the City Council on August 31, 2010;
- C. Property owners within the boundaries of CFD 2010-04 are assessed a special tax (Exhibit B) to cover the cost of delivering services of maintenance needs for landscaped areas;
- D. Special taxes to be collected in FY2011/12 total \$7,197.
- E. Costs are estimated at \$4,835. The surplus of revenues over costs is to provide adequate funds for upcoming landscape maintenance.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2010-04 to \$7,197 and \$4,835 respectively, and as shown on Exhibit B.

#### **Table of Contents:**

Exhibit A: Location Map -1 Page

Exhibit B: FY2011/12 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on February 28, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

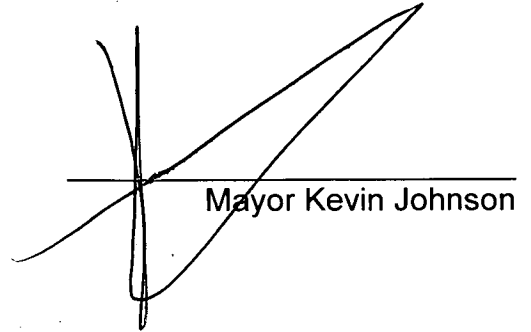
Noes: None.

Abstain: None.

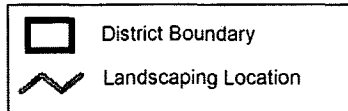
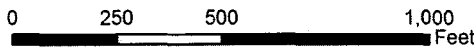
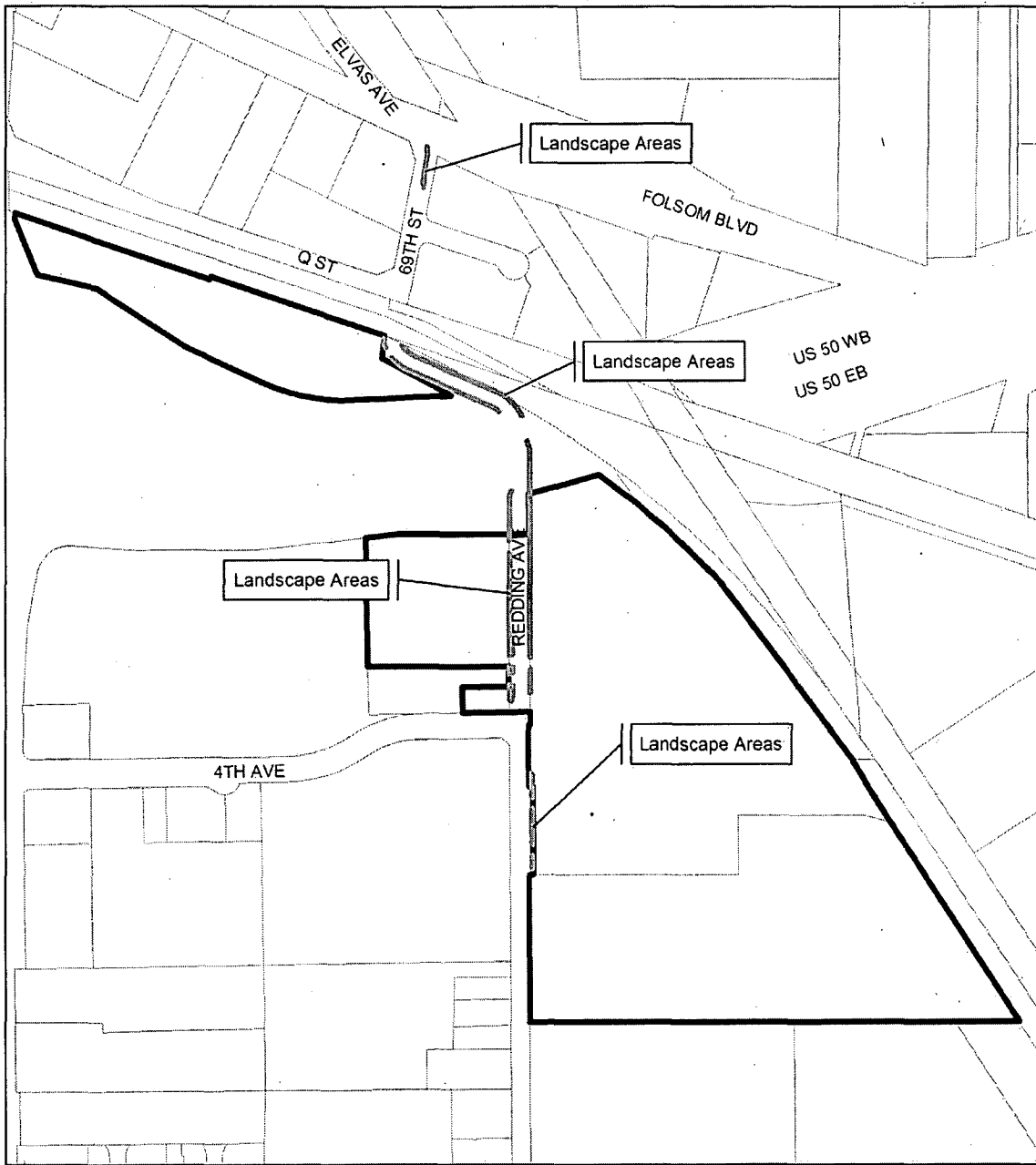
Absent: None.

Attest:

  
Shirley Concolino, City Clerk

  
Mayor Kevin Johnson

Redding Avenue Landscaping CFD No. 2010-04



**REDDING AVENUE CFD No. 2010-04  
FY2011/12 BUDGET**

Beginning Fund Balance	0
<b>Total Taxed to Property Owners</b>	<b>7,197</b>
Landscape Maintenance	4,500
District Administration	
Public Improvement Financing	263
Billing and Accounting	
Accounting	72
<b>Total Expenditures</b>	<b>4,835</b>
Ending Fund Balance (Contingency)	2,362