



CITY OF SACRAMENTO

15

CITY MANAGER'S OFFICE
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MAR 13 1980

DEPARTMENT OF FINANCE
915 I STREET
ROOM 112
SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5738

JACK R. CRIST
DIRECTOR OF FINANCE
FRANK MUGARTEGUI
ASSISTANT DIRECTOR

March 13, 1980

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: Procuring External Audit Services For Fiscal Year 1979-80
through 1983-84

SUMMARY

The Council approved External Audit Selection Panel has received proposals and interviewed audit firms. The Selection Panel recommends adoption of the attached resolution formally appointing a City External Auditor.

BACKGROUND

The City has previously adopted a "Five Year Rotation" policy for retention of external audit firms at the January 15, 1980 City Council meeting. Resolution No. 80-043 approved the external audit "Request for Proposal", proposed contract and created the Selection Panel.

The Selection Panel was made up of the following three individuals:

- Mr. Martin Huff, President, California Tax Reform Association
- Dean Austin Gerber, School of Business & Public Administration, CSUS
- Councilman Doug Pope, District 3, Member-Budget and Finance Committee

The Panel has received and analyzed proposals, interviewed finalists and recommends one firm for selection and award of the external audit contract.

FINANCIAL

Following is a list of the proposals submitted:

APPROVED
BY THE CITY COUNCIL

MAR 18 1980

Price Waterhouse	\$53,000	Coopers & Lybrand	\$133,300
Arthur Young & Co.	\$48,970	Alexander Grant	\$49,000
Porterfield & Co.	\$44,600	Ernst & Whinney	\$58,900
John F. Forbes	\$54,225		

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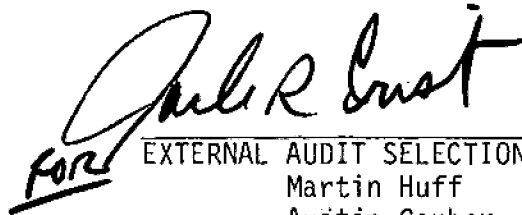
The Panel interviewed Price Waterhouse, Arthur Young & Co., and Porterfield & Co.

The Panel recommends that the City audit contract be awarded to Price Waterhouse.

RECOMMENDATION

It is recommended that the Council approved the attached resolution awarding the City of Sacramento external audit contract to Price Waterhouse.

Respectfully submitted,



Paul R East

EXTERNAL AUDIT SELECTION PANEL:

Martin Huff
Austin Gerber
Doug Pope

RECOMMENDATION APPROVED:



Walter J Slips

Walter J. Slips
City Manager

JRC/bb
FA:80119

March 18, 1980
All Districts

RESOLUTION NO. 80-161

Adopted by The Sacramento City Council on date of

A RESOLUTION FORMALLY APPROVING
THE EXTERNAL AUDIT SELECTION
PANEL RECOMMENDATION AND AUTHORIZING
AWARD OF CONTRACT

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

- 1) That the City External Audit Selection Panel recommendation of Price Waterhouse & Co. is hereby approved and
- 2) That the City Manager is authorized to award an external audit services contract to Price Waterhouse & Co. in accordance with the previously approved terms and conditions as detailed in Resolution 80-043, dated January 15, 1980, for a price not to exceed \$53,000 for the fiscal 1979-80 audit.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

MAR 18 1980

OFFICE OF THE
CITY CLERK



CITY OF SACRAMENTO

OFFICE OF THE CITY CLERK

915 I STREET
CITY HALL ROOM 203

SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5426

LORRAINE MAGANA
CITY CLERK

March 27, 1980

Price Waterhouse & Co.
455 Capitol Mall
Sacramento, CA 95814

Gentlemen:

On March 18, 1980, the City Council adopted a resolution authorizing award of contract for external audit services for FY 1979-80 through 1983-84.

Enclosed are five (5) copies of the agreement executed by the City as authorized by the attached certified resolution.

Upon final execution, please return four (4) copies of said agreement for the City's distribution.

Sincerely,


Jaci Pappas
Acting City Clerk

JP:HO'

Encls.

Item No. 15