

RESOLUTION NO. 2002-044

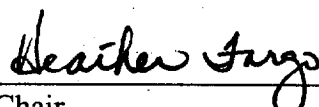
ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF NOV - 7 2002

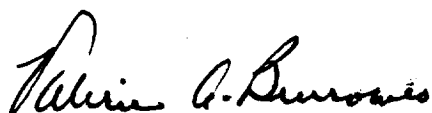
RESOLUTION TERMINATING THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH FIRST KEY, LLC FOR DEVELOPMENT OF METRO PLACE

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO (RACS):

1. RACS authorizes termination of the Metro Place Disposition and Development Agreement (DDA) with First Key, LLC;
2. RACS directs staff to continue exclusive negotiations with CIM/Sacramento for a restated project proposal for the site and report back in 60 days with a new DDA and EIR Addendum for project approval.


Chair

Attest:


Secretary

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