

RESOLUTION No. 297

Adopted by The Sacramento City Council on date of
March 7, 1947

WHEREAS, the United States Treasury
Certificates of Indebtedness Series "E" 1947 7/8%
maturing March 1, 1947, in the sum of \$1,000,000.00
belonging to the City of Sacramento matured on the
above date; and

WHEREAS, such sum is not required for the
immediate necessities of the City of Sacramento; and

WHEREAS, it is deemed wise and expedient to
invest such funds in bonds of the United States of
America,

BE IT THEREFORE RESOLVED BY THE COUNCIL OF THE
CITY OF SACRAMENTO:

That the City Treasurer be hereby authorized
and instructed to purchase United States of America
Treasury Certificates of Indebtedness maturing March 1,
1948, 7/8% of a face value of \$280,000.00 or any less sum
as required by the United States of America.

BE IT FURTHER RESOLVED that the City Treasurer be
hereby authorized and directed to sell such bonds from time
to time and in such amounts as the needs of the City of
Sacramento shall require, according to the instructions of
the City Manager.

MAYOR

CITY CLERK