

RESOLUTION NO. 92-076

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

SEP 1 1992

ON DATE OF _____

REMEDICATION OF HAZARDOUS MATERIALS ON THE AGENCY-OWNED 5TH AND T STREETS PROPERTY

WHEREAS, hazardous materials have been discovered on the Agency-owned 5th and T streets property (Property); and

WHEREAS, the Agency desires to remediate such hazardous materials so the Property can be residentially developed.

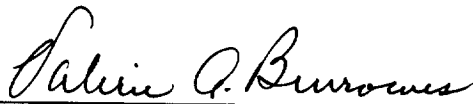
NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is hereby authorized to negotiate and enter into a contract(s) to characterize, develop a remediation plan, and remediate hazardous materials attributable to the underground storage tanks discovered on the Property during demolition of the commercial warehouse located at 406 U Street and to expend an amount from the Southside Site Acquisition and Rehabilitation account not to exceed \$100,000 for such purposes.



CHAIR

ATTEST



SECRETARY

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FOR CITY CLERK USE ONLY

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