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OFFICE OF THE  
CITY TREASURER

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September 22, 1997  
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City Council  
Sacramento, California

Honorable Members In Session:

**SUBJECT: JULY 31, 1997 MONTHLY INVESTMENT TRANSACTION REPORT**

**LOCATION/COUNCIL DISTRICT:** Citywide

**RECOMMENDATIONS:** This report is for information only.

**CONTACT PERSON:** Kimberlee Alling, Deputy City Treasurer 264-5168

**FOR COUNCIL MEETING OF:** September 30, 1997

**SUMMARY:**

Chapter 749, Statutes of 1996 requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended July 31, 1997.

**COMMITTEE/COMMISSION ACTION:** None

**BACKGROUND**

Chapter 749, Statutes of 1996 was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the seventh investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegate authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities

**BACKGROUND - Continued**

purchased for a period of one year. Since the delegation of authority, the City Treasurer has assumed full responsibility for the transactions until delegation of authority is revoked or the one year period expires. This delegation was made with the quarterly investment report for the period ended June 30, 1997, along with the review of the City's Investment Policy.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. The transactions for the month of July 1997 are attached as follows:

- Attachment A: City Investment Pool A
- Attachment B: The Ann Land / Bertha Henschel Public Trust Mutual Fund
- Attachment C: The Ethel MacLeod Hart Fund for Senior Citizens
- Attachment D: Sacramento Housing And Redevelopment Agency

**FINANCIAL CONSIDERATIONS:** None.

**POLICY CONSIDERATIONS:** This report is for information only.

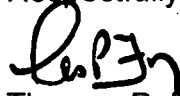
**ENVIRONMENTAL CONSIDERATIONS**

Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061(b)(1), 15378(b)(3).

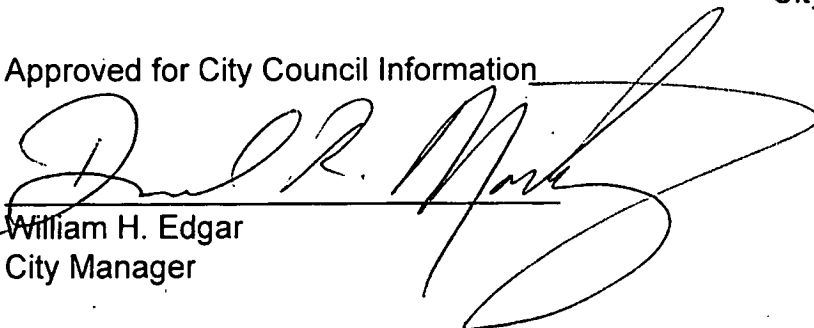
**MBE / WBE EFFORTS**

Because this transaction does not involve the purchase of goods or services for the City, M/WBE efforts are not applicable.

Respectfully submitted,

  
Thomas P. Friery  
City Treasurer

Approved for City Council Information

  
for: William H. Edgar  
City Manager

Attachments (4)

City of Sacramento  
Office of the City Treasurer  
City Investment Pool A  
Investment Transactions  
For Month Ending July 31, 1997

Attachment A

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
24-Jul-97	BUY	02581RVS9	AMEX CP	3,000,000	\$ 2,984,930
07-Jul-97	BUY	31331RDQ5	FFCB - C- 7/7/98	2,000,000	2,000,000
28-Jul-97	BUY	34539TWW1	FMCC CP	4,000,000	3,961,102
24-Jul-97	BUY	36959HVK0	GECC CP	2,000,000	1,992,070
29-Jul-97	BUY		NYNEX MTN	5,000,000	5,005,500
31-Jul-97	BUY		REPURCHASE AGREEMENTS	<u>27,095,000</u>	<u>27,095,000</u>
			<b>Total Buy</b>	<b><u>16,000,000</u></b>	<b><u>\$ 15,943,602</u></b>
29-Jul-97	CALL	31339BW40	FHLB C - 7/29/97	5,000,000	\$ 5,000,000
03-Jul-97	CALL	31364AR61	FNMA c 4/25/97	2,000,000	2,000,000
31-Jul-97	CALL		SMALL BUS ADMIN LOAN 2/15/07	<u>522</u>	<u>522</u>
			<b>Total Call</b>	<b><u>7,000,522</u></b>	<b><u>\$ 7,000,522</u></b>
01-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	2,339,184	\$ 2,339,184
07-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	1,663,807	1,663,807
08-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	600,000	600,000
10-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	3,250,000	3,250,000
14-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	2,234,500	2,234,500
15-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	1,097,202	1,097,202
17-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	573,288	573,288
21-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	63,300	63,300
24-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	1,723,000	1,723,000
25-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	2,157,130	2,157,130
28-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	1,305,554	1,305,554
29-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	38,778	38,778
31-Jul-97	DEP		BANK OF NEW YORK TRANSF ACCT	1,086,250	1,086,250
03-Jul-97	DEP		LOCAL AGENCY INVESTMENT FUND	1,800,000	1,800,000
09-Jul-97	DEP		LOCAL AGENCY INVESTMENT FUND	4,000,000	4,000,000
15-Jul-97	DEP		LOCAL AGENCY INVESTMENT FUND	335,263	335,263
24-Jul-97	DEP		LOCAL AGENCY INVESTMENT FUND	<u>5,600,000</u>	<u>5,600,000</u>
			<b>Total Deposit</b>	<b><u>29,867,256</u></b>	<b><u>\$ 29,867,256</u></b>
01-Jul-97	MAT	04600JU10	ACA CP	3,000,000	\$ 3,000,000
10-Jul-97	MAT	02581RUA9	AMEX CP	2,000,000	2,000,000
15-Jul-97	MAT		AMEX CP	3,500,000	3,500,000
22-Jul-97	MAT	34539TUN3	FMCC CP	2,600,000	2,600,000

City of Sacramento  
Office of the City Treasurer  
City Investment Pool A  
Investment Transactions  
For Month Ending July 31, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
30-Jul-97	MAT	34539TUW3	FMCC CP	3,500,000	3,500,000
25-Jul-97	MAT		FNMA NOTES BULLET	1,000,000	1,000,000
02-Jul-97	MAT	36959HU21	GECC CP	2,000,000	2,000,000
07-Jul-97	MAT	36959HU70	GECC CP	2,000,000	2,000,000
29-Jul-97	MAT	36959HUV7	GECC CP	3,100,000	3,100,000
01-Jul-97	MAT	8318V2U15	SMITH BARNEY CP	5,000,000	5,000,000
31-Jul-97	MAT		REPURCHASE AGREEMENTS	29,280,000	29,280,000
<b>Total Maturity</b>				<b>27,700,000</b>	<b>\$ 27,700,000</b>
28-Jul-97	SELL	912827V33	U.S. TREASURY NOTES	4,000,000	\$ 4,001,875
<b>Total Sell</b>				<b>4,000,000</b>	<b>\$ 4,001,875</b>
02-Jul-97	WD		BANK OF NEW YORK TRANSF ACCT	2,497,806	\$ 2,497,806
09-Jul-97	WD		BANK OF NEW YORK TRANSF ACCT	3,040,000	3,040,000
11-Jul-97	WD		BANK OF NEW YORK TRANSF ACCT	2,100,000	2,100,000
16-Jul-97	WD		BANK OF NEW YORK TRANSF ACCT	3,038,025	3,038,025
18-Jul-97	WD		BANK OF NEW YORK TRANSF ACCT	1,630,000	1,630,000
22-Jul-97	WD		BANK OF NEW YORK TRANSF ACCT	494,000	494,000
23-Jul-97	WD		BANK OF NEW YORK TRANSF ACCT	148,100	148,100
30-Jul-97	WD		BANK OF NEW YORK TRANSF ACCT	1,831,762	1,831,762
23-Jul-97	WD		LOCAL AGENCY INVESTMENT FUND	1,300,000	1,300,000
<b>Total Withdrawal</b>				<b>16,079,693</b>	<b>\$ 16,079,693</b>
<b>TOTAL PORTFOLIO ACTIVITY</b>				<b>100,647,471</b>	<b>\$ 100,592,948</b>

**SUMMARY OF TRANSACTIONS:**

BUYS & DEPOSITS	\$ 45,810,858
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	<u>54,782,090</u>
<b>TOTAL ACTIVITY</b>	<b>\$ <u>100,592,948</u></b>

City of Sacramento  
Office of the City Treasurer  
The Ann Land/Bertha Henschel Public Trust Mutual Fund  
Investment Transactions  
For Month Ending July 31, 1997

Attachment B

ETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
01-Jul-97	BUY	052769106	AUTODESK INC	250	\$ 9,672
01-Jul-97	BUY	635519101	NATIONAL COMPUTER SYS IN	370	9,990
30-Jul-97	BUY	63858SBK4	NATIONS BANK C-7/30/02	50,000	50,000
<b>Total Buy</b>				<b>50,620</b>	<b>\$ 69,662</b>
01-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	19,662	\$ 19,662
02-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	21	21
10-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	770	770
15-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	440	440
23-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	152	152
25-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	145	145
30-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	50,000	50,000
<b>Total Deposit</b>				<b>71,190</b>	<b>\$ 71,190</b>
01-Jul-97	WD		PACIFIC HORIZON - VAR RATE	19,018	19,018
07-Jul-97	WD		PACIFIC HORIZON - VAR RATE	3,065	3,065
30-Jul-97	WD		PACIFIC HORIZON - VAR RATE	50,000	50,000
<b>Total Withdrawal</b>				<b>72,083</b>	<b>\$ 72,083</b>
<b>TOTAL PORTFOLIO ACTIVITY</b>				<b>193,894</b>	<b>\$ 212,935</b>

**SUMMARY OF TRANSACTIONS:**

BUYS & DEPOSITS	\$ 140,852
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	<u>72,083</u>
<b>TOTAL ACTIVITY</b>	<b><u>\$ 212,935</u></b>

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City of Sacramento  
Office of the City Treasurer  
The Ethel MacLeod Hart Fund for Senior Citizens  
Investment Transactions  
For Month Ending July 31, 1997

Attachment C

ETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
01-Jul-97	BUY	052769106	AUTODESK INC	430	\$ 16,609
01-Jul-97	BUY	635519101	NATIONAL COMPUTER SYS INC	630	17,010
30-Jul-97	BUY	638585BK4	NATIONSBANK C-7/30/02(1-TIME	75,000	75,000
<b>Total Buy</b>				<b>76,060</b>	<b>\$ 108,619</b>
01-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	13,029	\$ 13,029
02-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	9	9
09-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	42	42
10-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	240	240
14-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	47	47
15-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	256	256
23-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	61	61
25-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	26	26
30-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	75,000	75,000
<b>Total Deposit</b>				<b>88,710</b>	<b>\$ 88,710</b>
01-Jul-97	SELL	68389X105	ORACLE CORP	200	\$ 10,137
01-Jul-97	SELL	191216100	THE COCA COLA COMPANY	150	10,453
<b>Total Sell</b>				<b>350</b>	<b>\$ 20,590</b>
01-Jul-97	WD		PACIFIC HORIZON - VAR RATE	12,861	\$ 12,861
07-Jul-97	WD		PACIFIC HORIZON - VAR RATE	1,990	1,990
30-Jul-97	WD		PACIFIC HORIZON - VAR RATE	75,000	75,000
<b>Total Withdrawal</b>				<b>89,851</b>	<b>\$ 89,851</b>
<b>TOTAL PORTFOLIO ACTIFICTY</b>				<b>254,971</b>	<b>\$ 307,770</b>

**SUMMARY OF TRANSACTIONS:**

BUYS & DEPOSITS	\$ 197,329
CALLS, MATURITIES, SELLS & LIQUIDATIONS	<u>110,441</u>
<b>TOTAL ACTIVITY</b>	<b><u>\$ 307,770</u></b>

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City of Sacramento  
Office of the City Treasurer  
Sacramento Housing and Redevelopment Agency  
Investment Transactions  
For Month Ending July 31, 1997

Attachment D

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
<b><u>POOL C</u></b>					
02-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	2,752	\$ 2,752
03-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	500,000	500,000
11-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	2,660,000	2,660,000
15-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	385	385
31-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	25,000	25,000
			<b>Total Deposit</b>	<b>3,188,138</b>	<b>\$ 3,188,138</b>
03-Jul-97	MAT	9127945D2	U.S. TREASURY BILLS	500,000	\$ 500,000
			<b>Total Maturity</b>	<b>500,000</b>	<b>\$ 500,000</b>
18-Jul-97	WD		PACIFIC HORIZON - VAR RATE	479,955	\$ 479,955
			<b>Total Withdrawal</b>	<b>479,955</b>	<b>\$ 479,955</b>
			<b><u>TOTAL POOL C</u></b>	<b>4,168,092</b>	<b>\$ 4,168,092</b>
<b><u>POOL D</u></b>					
07-Jul-97	BUY	31331RDQ5	FFCB - C - 07/07/98	2,000,000	\$ 2,000,000
			<b>Total Buy</b>	<b>2,000,000</b>	<b>\$ 2,000,000</b>
03-Jul-97	CALL	31364AR61	FNMA-C-4/25/97	2,000,000	\$ 2,000,000
01-Jul-97	CALL	GN277762	GNMA #277762	312	312
			<b>Total Call</b>	<b>2,000,312</b>	<b>\$ 2,000,312</b>
02-Jul-97	DEP		LOCAL AGENCY INVESTMENT FUND	1,500,000	\$ 1,500,000
03-Jul-97	DEP		LOCAL AGENCY INVESTMENT FUND	1,500,000	1,500,000
15-Jul-97	DEP		LOCAL AGENCY INVESTMENT FUND	165,035	165,035
23-Jul-97	DEP		LOCAL AGENCY INVESTMENT FUND	500,000	500,000
02-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	1,184	1,184
03-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	2,027,162	2,027,162
07-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	2,000,000	2,000,000
15-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	2,767	2,767

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**City of Sacramento**  
**Office of the City Treasurer**  
**Sacramento Housing and Redevelopment Agency**  
**Investment Transactions**  
**For Month Ending July 31, 1997**

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
18-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	479,955	479,955
31-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	62,500	62,500
<b>Total Deposit</b>				<b>8,238,602</b>	<b>\$ 8,238,602</b>
01-Jul-97	WD		LOCAL AGENCY INVESTMENT FUND	3,400,000	\$ 3,400,000
07-Jul-97	WD		LOCAL AGENCY INVESTMENT FUND	2,500,000	2,500,000
08-Jul-97	WD		LOCAL AGENCY INVESTMENT FUND	750,000	750,000
10-Jul-97	WD		LOCAL AGENCY INVESTMENT FUND	500,000	500,000
22-Jul-97	WD		LOCAL AGENCY INVESTMENT FUND	1,000,000	1,000,000
24-Jul-97	WD		LOCAL AGENCY INVESTMENT FUND	600,000	600,000
31-Jul-97	WD		LOCAL AGENCY INVESTMENT FUND	600,000	600,000
03-Jul-97	WD		PACIFIC HORIZON - VAR RATE	2,000,000	2,000,000
07-Jul-97	WD		PACIFIC HORIZON - VAR RATE	2,000,000	2,000,000
29-Jul-97	WD		PACIFIC HORIZON - VAR RATE	400,000	400,000
<b>Total Withdrawal</b>				<b>13,750,000</b>	<b>\$ 13,750,000</b>
<b>TOTAL POOL D</b>				<b>25,988,915</b>	<b>\$ 25,988,915</b>
<b>POOL J</b>					
02-Jul-97	DEP		PACIFIC HORIZON - VAR RATE	1,088	\$ 1,088
<b>TOTAL POOL J</b>				<b>1,088</b>	<b>\$ 1,088</b>
<b>TOTAL AGENCY ACTIVITY</b>				<b>30,158,095</b>	<b>30,158,095</b>

**SUMMARY OF TRANSACTIONS:**

BUYS & DEPOSITS	\$ 13,427,828
CALLS, MATURITIES, SELLS & LIQUIDATIONS	16,730,267
<b>TOTAL ACTIVITY</b>	<b>\$ 30,158,095</b>