

**RESOLUTION NO. 82-067**

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

August 31, 1982

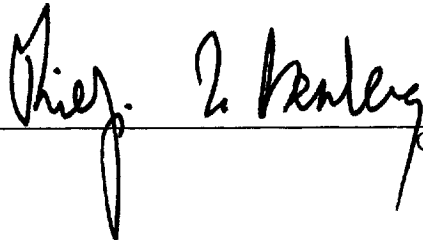
A RESOLUTION APPROVING THE MECHANISM FOR REDUCTION  
IN THE RECEIPT OF \$975,000 IN PARKING REVENUES  
FOR 1982 AND 1983 BY THE REDEVELOPMENT AGENCY

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

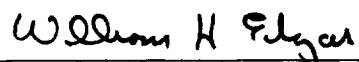
Section 1. On June 29, 1982 The City Council adopted the 1982-83 City of Sacramento Budget which included the provision to withhold payment of Nine Hundred Seventy-Five Thousand Dollars (\$975,000) in parking lease payments to the Redevelopment Agency for the 1982-83 fiscal year.

Section 2. The Redevelopment Agency will forego the receipt of parking lease payments from the City of Sacramento to a maximum of Two Hundred Forty-Three Thousand Seven Hundred Fifty Dollars (\$243,750) each quarter for the four quarters of the 1982-83 fiscal year beginning September 30, 1982 for a maximum reduction of Nine Hundred Seventy-Five Thousand Dollars (\$975,000) for the 1982-83 fiscal year.

Section 3. The payment of net parking lease revenue from the City of Sacramento to the Redevelopment Agency shall resume with the first quarter of the 1983-84 fiscal year in accordance with provisions of approved operating agreements for payment of net revenue of the six parking structures solely and jointly owned by the Redevelopment Agency unless otherwise modified by action of both parties.

  
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CHAIRMAN

ATTEST:

  
\_\_\_\_\_  
SECRETARY

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