



Agency 30

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

APPROVED
October 30, 1981
SACRAMENTO REDEVELOPMENT AGENCY
CITY OF SACRAMENTO

CITY MANAGER'S OFFICE
RECEIVED
SACRAMENTO, CALIFORNIA
JAN 13 1982

Redevelopment Agency of the
City of Sacramento
Sacramento, California

JAN 19 1982

Honorable Members in Session:

SUBJECT: Second and I Street Improvements

JAN 19 1982

SUMMARY/BACKGROUND

This report regards an additional appropriation of funding to close out the recently completed 2nd and I Street Improvements Project in Old Sacramento. The subject project called for construction on the north side of I Street between the Front-2nd Street Alley and north on 2nd Street of sidewalk improvements.

FINANCIAL DATA

The original appropriation for the project was \$102,000 in Project 4 Urban Renewal Funds. The original contract amount was \$101,929.52. In-house labor costs in the amount of \$15,364.52 bring the total cost of the project to \$117,294.04. An additional appropriation of \$15,300 is necessary to close out the project. The additional funding is available from \$202,853 in contingency funds appropriated from Project 4 Public Improvements by Redevelopment Agency Resolution No. 81-015 on March 17, 1981.

RECOMMENDATION

The staff recommends the Redevelopment Agency adopt the attached resolutions: (1) transferring \$15,300 from the Project No. 4 Public Improvements contingency fund to the 2nd and I Street Improvements Project; and (2) authorizing payment of funds to the City of Sacramento in order to close out the subject project.

Respectfully submitted,

William H. Edgar
WILLIAM H. EDGAR
Interim Executive Director

RECOMMENDATION APPROVED:

Walter J. Slife
WALTER J. SLIFE, City Manager

1-19-82
D-1

RESOLUTION NO. 82-006

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

January 19, 1982

APPROVING APPROPRIATION OF FUNDS
2ND AND I STREET IMPROVEMENTS PROJECT

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

Section 1. The Redevelopment Agency hereby authorizes and approves transfer of Project No. 4 Public Improvements Contingency funds in the amount of Fifteen Thousand Three Hundred Dollars (\$15,300) to the 2nd and I Street Improvements Project.

Section 2. The Executive Director is authorized to make payment of these funds to the City of Sacramento to complete said project.

CHAIRMAN

ATTEST:

SECRETARY

APPROVED
SACRAMENTO REDEVELOPMENT AGENCY
CITY OF SACRAMENTO

JAN 19 1982