

**RESOLUTION NO. 92-005**

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JAN 28 1992

**APPLICATION TO THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE  
TO PERMIT THE ISSUANCE OF QUALIFIED  
MORTGAGE BONDS AND MORTGAGE CREDIT CERTIFICATES**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE  
CITY OF SACRAMENTO:

Section 1: The officers and employees of the Sacramento Housing and Redevelopment Agency are hereby authorized and directed, jointly and severally, to do any and all things necessary or advisable in order to consummate the issuance of the mortgage credit certificates and the issuance, sale and delivery of the qualified mortgage bonds and otherwise to effectuate the purposes of Resolution No. 92-068 of the City Council of the City of Sacramento, and all actions previously taken by such officers and employees in connection with the establishment of the home mortgage finance and mortgage credit certificates program and the issuance of the mortgage credit certificates and the issuance, sale and delivery of the qualified mortgage bonds, including the submission of applications to the California Debt Limit Allocation Committee and the acceptance of deposits from developers and lenders, are hereby ratified and approved.

Section 2: The Executive Director is authorized to amend the budget to reflect revenues and expenditures associated with the issuance of the mortgage credit certificates and the issuance, sale and delivery of the qualified mortgage bonds.

Section 3: This Resolution shall take effect from and after its adoption.

*Gene Kuden*  
CHAIR

ATTEST:

*Valerie A. Burrows*  
SECRETARY

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