

RESOLUTION NO. 2005-002

ADOPTED BY THE HOUSING AUTHORITY OF
THE CITY OF SACRAMENTO

ON DATE OF JAN 25 2005

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO SIGN A
PROPERTY OWNERS' PETITION AND AN ASSESSMENT BALLOT
REGARDING AUTHORITY PROPERTY WITHIN THE DOWNTOWN
SACRAMENTO MANAGEMENT PROPERTY AND BUSINESS IMPROVEMENT
DISTRICT**

RECITALS:

- A. The property owners within downtown Sacramento propose a 10-year renewal of the Downtown Sacramento Management Property and Business Improvement District (Downtown PBID) under the Property and Business Improvement District Law of 1994, which is codified as part 7 (beginning with section 36600) of division 18 in the Streets and Highways Code.
- B. The authority owns several properties within the proposed boundaries of the renewed Downtown PBID.
- E. The governing board has determined that the public interest will be served by having the authority's properties participate in the proposed 10-year renewal of the Downtown PBID.

**ACCORDINGLY, THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO
RESOLVES AS FOLLOWS:**

The Executive Director or her designee is authorized to sign the following documents on behalf of the authority:

- 5. A property-owners' petition authorizing the Sacramento City Council to initiate proceedings to renew the Downtown PBID.
- 6. An assessment ballot indicating the authority's support for the annual assessment to be levied by the Downtown PBID, but only if (a) the total first-year assessment on the authority's properties does not exceed \$25,000; and (b) any subsequent increases in the assessment to reflect cost-of-living increases and other program costs does not exceed 5% each year.

SHIRLEY CONCOLINO

HEATHER FARGO

Secretary

Chair

FOR CITY CLERK USE ONLY

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