

RESOLUTION NO. 90-021

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF March 13, 1990

SELECTION OF DEVELOPER FOR THE SITE LOCATED
AT THE NORTHWEST CORNER OF
BROADWAY AND STOCKTON BOULEVARD IN OAK PARK

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: Lukenbill Enterprises is hereby selected as
the developer of the "Site" located at the northwest corner of
Broadway and Stockton Boulevard, Sacramento, California.

Section 2: The Executive Director is authorized to
negotiate the terms of a Disposition and Development Agreement
for the Site and promptly present such proposed agreement to the
Redevelopment Agency for its approval.

Section 3: The Executive Director is further authorized
to reject the Lukenbill Enterprises proposal if Agency staff and
Lukenbill Enterprises are unable to agree on the terms of the
Development and Disposition Agreement for the Site within 90 days
of the date of adoption of this resolution.


CHAIR

ATTEST:


SECRETARY

1100WPP2-575

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