

# RESOLUTION NO. 87-101

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

November 24, 1987


## APPLICATION FOR SECTION 108 LOAN FOR CONSTRUCTION

WHEREAS, the U.S. Department of Housing and Urban Development ("HUD") has reserved for the Authority, an allocation of forty-eight (48) new public housing units; and

WHEREAS, HUD shall pay approximately \$2,903,520 toward cost of development of said units and the expected cost of development of said units is \$3,575,520, now, therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director of the Sacramento Housing and Redevelopment Agency is hereby authorized and directed to submit an application to the U.S. Department of Housing and Urban Development for a Section 108 loan against future CDBG allocations to assist in the construction of forty-eight (48) new public housing units by the Housing Authority of the City of Sacramento.

  
CHAIR

ATTEST:

  
ASSISTANT SECRETARY

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