

SPECIAL MEETING
SACRAMENTO CITY COUNCIL
AUGUST 31, 1961

The Honorable City Council met in Special Session on this date at the hour of 4:00 o'clock P. M. and roll call was answered as follows:

Councilmen Domich, Marriott, McKinney, Mering, Nielsen, Seymour, Shelby, Talkin.

ABSENT: Councilman Lobner.

Executed copies of the call of the meeting issued by the Mayor and presented by the City Clerk were ordered file.

The call stated the purpose of the meeting was to consider the fixing of the tax rate for the fiscal year 1961-62 and to present such other matters as may regularly come before said body or be presented by the City Manager.

The City Manager addressed the Council and presented a review of the Capitol Improvement Program predicated on a proposed tax rate on \$1.54 - Old City; \$1.52 - Annexed Area No. 1 and \$1.48 - Annexed Area No. 2. 6858

The City Manager further advised the Council that the proposed tax rate, in addition to providing the Capitol improvements as mentioned, would add sufficient money to the Emergency Reserve to create a total of \$800,000 in said reserve fund, and that if the Council finds it necessary to increase City Employee's salaries the money would come from this Emergency Reserve Fund.

Following a general discussion on the proposed tax rate, the City Manager presented and Councilman Shelby moved that the following Ordinance be brought to immediate vote:

ORDINANCE NO. 2324, FOURTH SERIES

AN ORDINANCE FIXING THE TAX RATE TO BE LEVIED ON ALL TAXABLE PROPERTY WITHIN THE CITY OF SACRAMENTO AND LEVYING THE SAME FOR THE FISCAL YEAR 1961/62, AND PROVIDING FOR THE PAYMENT OF DEBT SERVICE ON ALL OUTSTANDING MUNICIPAL BONDS ISSUED BY THE CITY OF SACRAMENTO, AND MAKING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

The following rates are hereby fixed, established and determined by the City Council as the rate of taxes to be levied upon each one hundred dollars' (\$100.00) worth of taxable property within the City of Sacramento and that said tax rates so fixed and determined as hereinafter set forth are hereby levied on each one hundred dollars' (\$100.00) worth of taxable property within said City of Sacramento, for general municipal purposes and for the special and general funds created to carry on municipal business during the 1961/62 fiscal year, and also for the payment of debt service requirements on all issued and outstanding municipal bonds of the City of Sacramento:

- (a) General fund and special appropriation as called for by the 1961/62 municipal budget..... \$1,48262 6859
- (b) Debt service requirements, payable on all municipal bonds authorized and issued by the City of Sacramento prior to 1947.....\$.02552
- (That part of the tax rate covering debt service for municipal bond authorized and issued prior to 1947 shall not apply to those areas which have been annexed to the City subsequent to 1946, unless, according to the Ordinance of Annexation, such prior indebtedness of the City was assumed).....
- (c) Debt service requirements, payable on all municipal bonds as have been issued by the City of Sacramento on or after January 1, 1952.....\$.03725

TAX RATE..\$1.54

APPLICATION OF RATE TO "OLD CITY" AND ANNEXED AREAS NOS. 1 AND 2

\$1.54 RATE OLD CITY:

- (a) General fund..... \$1.48262
- (b) Debt Service prior to 1947..... .02552
- (c) Debt Service after January 1, 1952.. .03725

\$1.52 RATE, ANNEX AREA NO. 1:

- (a) General Fund..... \$1.48262
- (b) Debt Service after January 1, 1952 .03725

\$1.48 RATE, ANNEX AREA NO. 2:

- (a) General Fund..... \$1.48

SECTION 2.

That this ordinance is hereby declared to be an emergency measure and shall take effect immediately; such emergency being the necessity of fixing the tax rate for the levy of the 1961/62 taxes for the support of the Municipal Government prior to the first Monday of September of each year, all in accordance with the provisions of Section 86 of the City Charter.

SECTION 3.

That the Clerk shall publish this ordinance once within 10 days after passage in the official newspaper of said City of Sacramento.

PASSED: August 31, 1961

EFFECTIVE: August 31, 1961

Seconded by Councilman Marriott and carried by the following vote:

AYES: Domich, Marriott, McKinney, Mering, Nielsen, Seymour, Shelby, Talkin. (Councilmen)

ABSENT: Councilman Lobner.

Councilman Shelby thereupon moved that the foregoing Ordinance be adopted.

Seconded by Councilman Marriott and carried by the following vote:

AYES: Councilmen Domich, Marriott, McKinney, Mering, Nielsen, Seymour, Shelby, Talkin.

ABSENT: Councilman Lobner.

Council adjourned at hour of 5:00 o'clock P. M.

APPROVED BY THE CITY COUNCIL ON DATE OF
SEPTEMBER 7, 1961

James B. McKinney
MAYOR

ATTEST:

Reginald H. Byers
CITY CLERK