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**CITY OF SACRAMENTO
CALIFORNIA**

OFFICE OF THE CITY MANAGER
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September 22, 1997

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: RESOLUTIONS APPROVING AND ADOPTING THE RAILYARDS/RICHARDS
BOULEVARD AREAS INFRASTRUCTURE FINANCE PLAN AND
RAILYARDS/RICHARDS/DOWNTOWN NEXUS STUDY

LOCATION AND COUNCIL DISTRICT: Southern Pacific Railyards, Richards Boulevard Area,
Downtown - District 1

STAFF RECOMMENDATION:

This report recommends that the City Council, by Resolution, adopt the following documents:

- Railyards/Richards Boulevard Areas Infrastructure Financing Plan, dated September 17, 1997
- Railyards/Richards/Downtown Nexus Study, dated September 17, 1997

This report also recommends that the City Council, by Resolution, direct staff to investigate the constraints, costs and schedule associated with the accelerated construction of 7th Street.

CONTACT PERSON: Terence W. Moore, Special Projects Manager, 264-5530

FOR COUNCIL MEETING OF: September 30, 1997

SUMMARY:

On December 12, 1995 the City Council, pursuant to Resolution No. 95-719, directed staff to prepare a Finance Plan for the subject areas. The Finance Plan has been prepared and is attached for Council review.

Also attached for review is a Nexus Study prepared in support of the Finance Plan impact fees.