## **RESOLUTION NO. 2009-002**

## Adopted by the Redevelopment Agency of the City of Sacramento

January 27, 2009

ALLOCATING FUNDS FOR THE POWER INN ROAD STREET ENHANCEMENT PROJECT - FINAL DESIGN; RELATED BUDGET AMENDMENT; AUTHORIZATION TO EXECUTE AN INDIVIDUAL PROJECT AGREEMENT; RELATED FINDINGS

## **BACKGROUND**

- A. The Agency considers it desirable to provide \$118,000 to the Power Inn Road Street Enhancement Project Final Design (Project) which will provide the funding that the City has determined they do not currently have available for the project.
- B. This Project is consistent with the goals and objectives outlined in the Army Depot Implementation Plan (2005 2009) to provide first-rate public facilities and eliminate the ugliness. The Project is also consistent with the 65<sup>th</sup> Street Redevelopment Area Implementation Plan (2004 2009) to facilitate the elimination of blighting influences in the Redevelopment Project Area by implementing safety and aesthetic improvements to the area. The Project supports the City's Strategic Plan goals to enhance and preserve the neighborhoods and to promote and support economic vitality.
- C. The proposed action to authorize funding for the Power Inn Road Street Enhancement Project Final Design is exempt from environmental review per California Environmental Quality Act (CEQA) Guidelines Section 15262. The National Environmental Quality Act (NEPA) does not apply.

## BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. All of the evidence presented having been duly considered, the findings are approved.
- Section 2. The Executive Director, or designee, is authorized to amend the 2008 Agency budget to transfer \$69,620 from Army Depot Taxable Bond funds and \$48,380 from 65<sup>th</sup> Street Tax Increment Development Assistance funds for a total project cost of \$118,000 for the Power Inn Road Street Enhancement Project Final Design.
- Section 3. The Executive Director, or designee, is authorized to take any means possible to implement the Project including executing an Individual Project Agreement with the City to implement the Power Inn Road Street Enhancement Project Final Design.

- Section 4. In accordance with California Redevelopment Law Section 33445, the Agency further finds and determines that:
  - a) The Project will benefit the 65<sup>th</sup> Street and Army Depot Redevelopment Project Areas by eliminating and preventing the spread of blight through enhancements to the built environment by replacing inadequate and obsolete infrastructure and improving pedestrian safety and discouraging illegal dumping.
  - b) No other reasonable means of financing the Project is available to the community.
  - c) The payment of the cost for the Project is consistent with the Army Depot Implementation Plan (2005 2009) and the 65<sup>th</sup> Street Redevelopment Area Implementation Plan (2004 2009) and will assist in eliminating blighting conditions that include inadequate infrastructure inside the redevelopment project areas and improving unsafe conditions.

Adopted by the Redevelopment Agency of the City of Sacramento on January 27, 2009 by the following vote:

Ayes:

Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,

Tretheway, Waters, and Mayor Johnson.

Noes:

None.

Abstain:

None.

Absent:

None.

Attest:

Shirley Concolino, Secretary

Chair Kevin Johnson