

**RESOLUTION NO.      2005-036**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF      **MAY 24 2005**

**MERGED DOWNTOWN SACRAMENTO REDEVELOPMENT PROJECT AREA:  
AUTHORIZATION TO EXTEND THE EXCLUSIVE RIGHT TO NEGOTIATE  
WITH HARVEGO REAL ESTATE, LLC FOR THE DEVELOPMENT OF  
THE ORLEANS HOTEL SITE IN OLD SACRAMENTO**

**WHEREAS**, the Amended Redevelopment Plan for the Merged Downtown Sacramento Redevelopment Project Area was prepared by the Redevelopment Agency of the City of Sacramento ("Agency") and approved and adopted on June 17, 1986, by Ordinance No. 86-063, -064, 065, 0-66, and -067 of the City Council of the City of Sacramento and subsequently amended:

**WHEREAS**, two of the goals of the Redevelopment Plan for the Project Area are:

1. To retain and improve existing businesses, as appropriate, within commercial areas of the Merged Project Area; and
2. To improve the visual and aesthetic appearance of the Merged Project Area.

**WHEREAS**, the Agency adopted the Merged Downtown Five Year Strategic Plan and Implementation Plan for the Project Area on February 29, 2000;

**WHEREAS**, the Downtown Five Year Strategy and Implementation Plan identified the development of opportunity sites in Old Sacramento;

**WHEREAS**, the Orleans Hotel Site is properly zoned and situated for commercial use;

**WHEREAS**, the Agency approved an Exclusive Right to Negotiate with Harvego Real Estate LLC for the Orleans Hotel in Old Sacramento on February 1, 2005.

**BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO;**

Section 1: The above statements are true and correct.

Section 2: The City Manager is authorized to reinstate and extend the Exclusive Right to Negotiate (ERN), on behalf of the Agency, with Harvego Real Estate, LLC for the development of the Orleans Hotel site until September 30, 2005, provided Harvego Real Estate, LLC meets the new benchmarks identified in the ERN extension agreement.

Approved:

**SHIRLEY CONCOLINO**

CHAIR

ATTEST:

**SHIRLEY CONCOLINO**

SECRETARY

**FOR CITY CLERK USE ONLY**

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