

## **RESOLUTION NO. 2008-154**

Adopted by the Sacramento City Council

March 18, 2008

### **AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS NEIGHBORHOOD LANDSCAPE MAINTENANCE CFD NO. 99-02, FUND 276, FOR FISCAL YEAR 2007/2008**

#### **BACKGROUND**

- A. On July 20, 1999, the property owners within the boundaries of the North Natomas Neighborhood Landscape Maintenance CFD No. 99-02 (CFD 99-02) (Exhibit A) voted to approve the formation of the district;
- B. CFD 99-02 formation was approved by the City Council on June 29, 1999;
- C. Property owners within the boundaries of CFD 99-02 are assessed a fee to cover the cost of delivering services of maintenance needs for landscaped areas;
- D. Fees to be collected in Fiscal Year 2007/2008 total \$539,679.
- E. Costs are estimated at \$269,136. The large surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 99-02 at \$539,679 and \$269,136 respectively, and as shown on Exhibit B.

#### **Table of Contents:**

Exhibit A: Location Map -1 Page

Exhibit B: FY2007/08 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on March 18, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



---

Mayor Heather Fargo

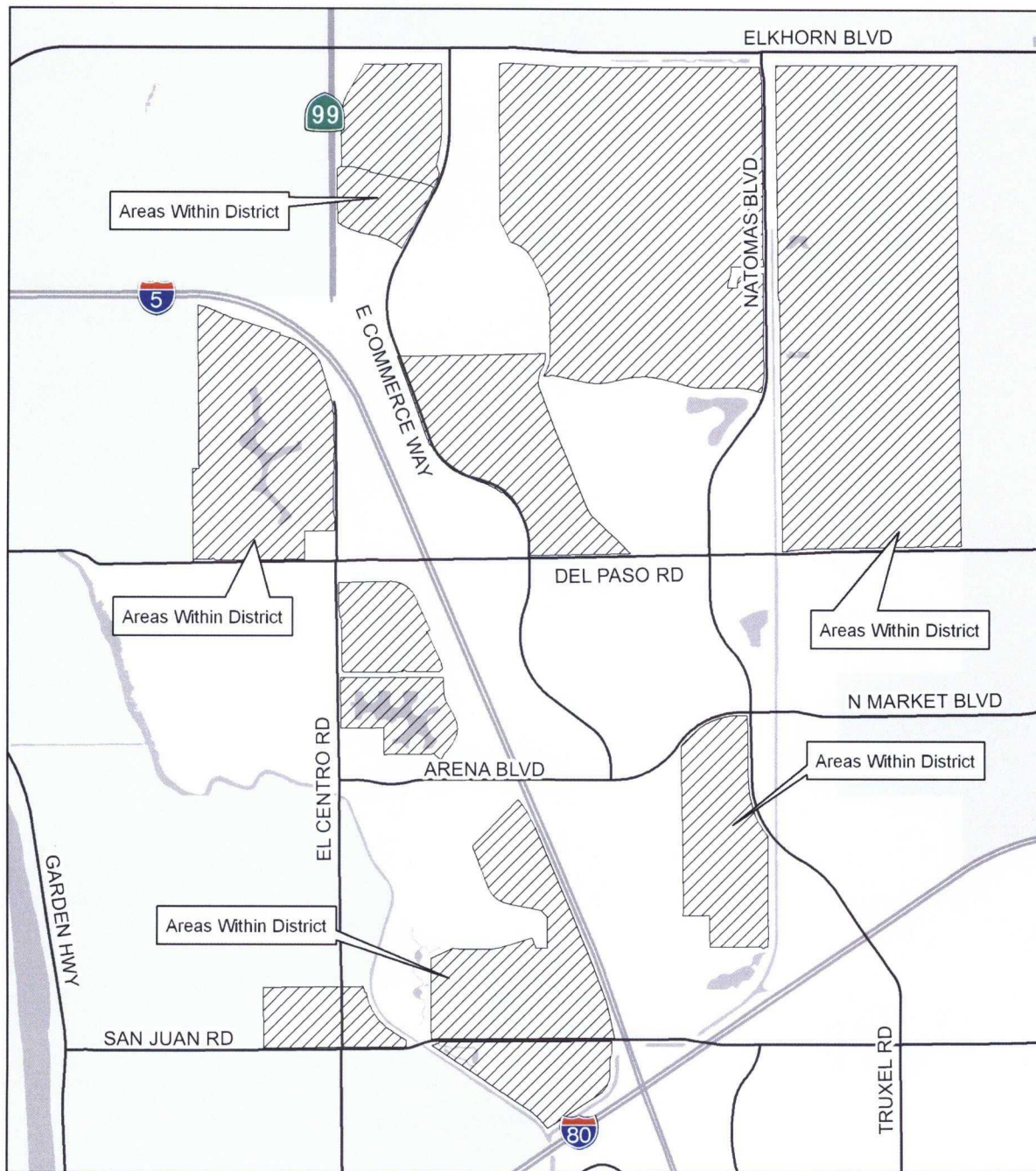
Attest:



---

Shirley Concolino, City Clerk

# North Natomas Neighborhood Landscaping 99-02



 G.I.S.  
City of  
Sacramento  
Planning Department  
BMueller, 01/09/06



**NORTH NATOMAS NEIGHBORHOOD LANDSCAPE MAINTENANCE CFD  
NO. 99-02  
FY 2007/08 BUDGET**

<b>Total Assessed to Property Owners</b>	<b>\$539,679</b>
Maintenance Contract	\$231,153
Administration	
Special Districts	15,700
Billing Administration	
Consultant	12,960
Finance	3,000
County	<u>6,323</u>
<b>Total Expenditure</b>	<b>\$269,136</b>
 Ending Fund Balance (Contingency)	 <u>\$1,309,099</u>
 <b>Total Expenditures and Contingency</b>	 <b>\$1,578,235</b>