

RESOLUTION NO. 2003-636

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF SEP 16 2003

**RESOLUTION REQUESTING A TIME EXTENSION OF
ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK,
HOUSING CONNECTION FEE CREDITS FOR THE HOUSING
PROJECT KNOWN AS THE GARDEN OAKS SUBDIVISION-
APN: 262-0030-015 (M03-153)**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

WHEREAS, on March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177);

WHEREAS, fifteen percent (15%) of the total ESD's (Equivalent Single-family Dwelling units) made available to the City of Sacramento are allocated for housing projects, the distribution of which must be approved by City Council resolution;

WHEREAS, the subdivision known as Garden Oaks Subdivision provides homeownership opportunities in a proposed Redevelopment Area and is in an area designated in the General Plan as a Target Residential Infill Area;

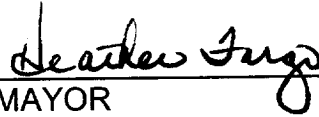
NOW THEREFORE, be it resolved by the City Council of the City of Sacramento, as follows:

1. City Council requests a Time Extension to the assignment of a maximum of 94 ESD credits from the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank to the housing project known as Garden Oak Subdivision (APN: 262-0030-015) located on the east side of Northgate Boulevard, between Winterhaven and Senator Avenues, consisting of 94 single family units.
2. Any and all credits assigned herein shall expire if recipient has not paid its requisite sewer impact fee to SRCSD within one-year from the date of approval of this resolution. Any and all credits assigned herein shall also expire if said recipient has not yet been issued a Building Permit for its above referenced development project within one year after the date aforementioned sewer impact fees are paid to SRCSD.

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3. The Time Extension to the assignment herein of 94 sewer credits to the Garden Oaks Subdivision will have no additional effect on the number of sewer credits available for future assignment by the City to support housing projects.


MAYOR

ATTEST:

CITY CLERK

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