

AMENDED

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RESOLUTION NO. 99-004

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO
ON DATE OF

APR 20 1999

**FRANKLIN VILLA: MEMORANDA OF UNDERSTANDING WITH
THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
AND OTHER ENTITIES**

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF
SACRAMENTO:

Section 1. The Executive Director is hereby authorized to negotiate and enter into a Memorandum of Understanding (MOU) with the United States Department of Housing and Urban Development (HUD) in a form approved by Authority Counsel. The MOU will include provisions for the Authority to acquire, rehabilitate, reconfigure, lease and sell units at Franklin Villa and to take various other actions consistent with the Franklin Villa Revitalization Plan, utilizing HOME funds in an amount not to exceed \$1,000,000.

Section 2. The Executive Director is hereby authorized to negotiate and enter into purchase and sale agreements; leases; rehabilitation, demolition and site improvement contracts; and to enter into other agreements, execute other documents, and perform other actions necessary to accomplish the acquisition, rehabilitation, and reconfiguration of Franklin Villa housing units, including without limitation, subordination, extension, and restructuring of debt and payments, all as approved by Authority Counsel, provided that such actions are consistent with the Franklin Villa Revitalization Plan.

Section 3. The Executive Director is authorized to negotiate a memorandum of understanding with public and private entities which provide services to the Franklin Villa community, to define their respective commitments.

Section 4. The Executive Director is directed to prepare and return with quarterly reports on the Franklin Villa project.

CHAIR

ATTEST:

SECRETARY

FOR CITY CLERK USE ONLY

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